



SELF CLEARING MEMBER

CIL SECURITIES LTD

Trading Cum Clearing Member: National Stock Exchange of India Ltd (NSE)CM; F&O & CURRENCY,
Trading Member: The Bombay Stock Exchange Ltd, (BSE) Trading Member : The MCX Stock Exchange Ltd.
SEBI Reg No:(INB/INF/INE- 230643037-NSE) & (INB010643030-BSE)&(- MCX-SX)

Regd Office: 214, Raghava Ratna Towers, Chirag Ali Lane
Abids, Hyderabad - 500 001

Phone Nos: 040-23202465, 040-23203155, Fax: (040) 23203028

E-Mail: advisors@cilsecurities.com, www.cilsecurities.com

1 x

MANDATORY

**Please affix
recent passport
Size Photo &
Sign across the
photo**

Client Name :
Branch Office:
Subbroker/ }
Authorised person }

CLIENT REGISTRATION FORM

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General Instructions:

TYPE OF ACCOUNT : INDIVIDUAL/HUF/NON-INDIVIDUAL

To provide PAN and Address Proof from herein under

Check list

- 1) Pan Card; Passport; Ration Card; Voters Identity Card; Rent Agreement; Driving License; Flat Maintenance Bills; Bank Pass Book; Latest IT Return; Telephone Bill; Electricity Bill
(Note: Copy of Rent Agreement, Bank Pass Book, Electricity Bill, Flat Maintenance Bill, or Telephone Bill should not be older than 3 months.)
- 2) DP Statement with DP Id & Client Id
- 3) Cancelled Cheque with MICR & IFSC Code of the Bank.
- 4) Financial Details along with supporting documents /documentary evidence are required to be attached with the application form.
- 5) For Non-Individual application following documents are required:
Memorandum and Articles of Association / Partnership Deed copy
Copies of Balance Sheet – 2 Years
Copy of Income Tax Return – 2 Years
- 6) Copy of the Share holding pattern of Partners/ Promoters
- 7) Copy of the Board Resolution authorizing / permitting trading / dealing in Shares / Securities.
- 8) Photograph of Partners/Director/Authorized Person authorized by the Board Resolution to deal in Securities/Currency
- 9) Firm/Company PAN Card

2 X

1) CHECK LIST

Sr. No	Particulars	YES/NO	Remarks
1	Signed all Places		
2	Witnessed Properly		
3.	Stamped Properly		
4.	Reference Given		

Sr. No	Enclosures	Remarks	YES/NO	Remarks
1	PAN Card – Individual / Firm	Compulsory		
2	Pass Port, Voter ID Card	Any one		
3	Driving Licence			
4	Bank's Cancelled Cheque	Compulsory		
5	Ration Card	For add.proof		
6	Electricity Bill (Latest)	For add.proof		
7	Telephone Bill (Latest)	For add.proof		
8	DP Master Client	Compulsory		
9	MAPIN UID No.			
10	Guardian's Letter	In case of minor		
11	Declaration			
12	e-mail ID for Contract	Compulsory		
13	All documents should be self attested	Compulsory		
14	PAN Card of HUF & Karta in case of HUF A/c.	Compulsory		
15	Other : _____			

Original Documents Verified by

Authorised by :

Date :



CIL SECURITIES LTD

2) CLIENT REGISTRATION FORM FOR INDIVIDUAL/CORPORATE/FIRM AND OTHERS

Client Information

Name of the Client			
Name of the Company			
Unique Identification Number (Where obtained)			
SEX : Male/Female			
Date of Birth			
Marital Status			
Educational Qualification			
Father's/Husband's Name			
Residence Address / Registered Office			
Address :			
City :	Pin Code	State	Country
Telephone Number : (Res)			
Mobile No.			
e-mail ID			
Residential Status :	Indian <input type="checkbox"/>	NRI <input type="checkbox"/>	Foreign National <input type="checkbox"/> Others <input type="checkbox"/>
Office Address			
Designation:			
Name of the Establishment :			
City	Pin Code	State	Country
Telephone Number			Ext.
Fax No			
Date of Incorporation			
Nature of Business			
Registration No. (ROC/SEBI/Govt. Authority)			
PAN No.			
Name & Designation of Persons authorized(to deal in Securities on behalf of the Company/Firm/Others along with their PAN, Identity & Address Proof)			
Details of any action taken by SEBI/Stock Exchange/any other authority against the constituent or its Partners/Promoters/Whole-time Directors/ Authorised Persons in charge of dealing in securities for violation of Securities laws/other Economic offences.			
<u>PAYMENT OPTION</u> DIRECT CREDIT/RTGS <input type="checkbox"/> CHEQUE <input type="checkbox"/>			
Bank Account Details			
Name of the Bank			
Branch:			
IFSC Code (Compulsory if Direct Credit/RTGS is opted.)			
Bank Address			
Account No.			
Account Type:	Savings <input type="checkbox"/>	Current <input type="checkbox"/>	NRO <input type="checkbox"/> NRE <input type="checkbox"/> Others <input type="checkbox"/>
MICR No :			
(A copy of cancelled cheque leaf/pass book/bank statement containing name of the constituent should be submitted)			

Depository Participant Name :			
(through which transactions will generally be routed).			
Address:			
DPID :			
Client ID			
Occupation : Employed <input type="checkbox"/> Self Employed <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> House Wife <input type="checkbox"/> Student <input type="checkbox"/> Others <input type="checkbox"/>			
If Employed:			
Name of Employer:			
Designation			
Office Address:			
City	Pin Code	State	Country
Telephone Number:			Ext:
If Self Employed / Business / Professional / Others			
Name of the Establishment			
Office Address			
City	Pin Code	State	Country
Telephone Number:			Ext:
Financial details of the Constituent:			
Income Range (per annum): (Tick where applicable)		< 1Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10Lacs <input type="checkbox"/> 10-25Lac <input type="checkbox"/> >25 Lacs <input type="checkbox"/>	
Particulars of Existing Portfolio (if any) valuation (please use separate sheet if space provided is insufficient)			
Investment / Trading Experience			
No. of prior experience			
- Years in Capital Market			
- Years in Derivatives			
- Years in Other Investment related fields			
Trading Preference			
Stock Exchange on which you wish to trade:		1. NSE 2. BSE <input type="checkbox"/> 3. MCX <input type="checkbox"/> 4. Anyone/All <input type="checkbox"/>	
B. Market Segments you wish to Trade			
1. Cash Market Segment <input type="checkbox"/>		2. Derivatives Market Segment <input type="checkbox"/>	
4. Interest Rate Future <input type="checkbox"/>		3. Currency Derivatives Segment <input type="checkbox"/>	
5. Mutual Fund Investments <input type="checkbox"/>		6. Other (Please Specify) <input type="checkbox"/>	
Whether registered with any other broker-member: (if registered with multiple members, provide details of all)			
Name of Broker:			
Name of Exchange :			
Client Code No.:			
Details of any action taken by SEBI/Stock Exchange/ any other authority for violation of Securities laws/ other Economic offences. (Please furnish details pertaining to previous three years)			

NRIDetails	NRI	Foreign National	Others (Please Specify)	
RBI approval Ref.No. & Date				
Foreign Address:				
City	Pin Code	State	Country	
For Proof of Identity / Proof of Address				
Proof of Identity	Number	Place of issue	Date of issue	Date of Expiry
PANNO				
PASSPORT				
DRIVINGLICENSE				
VOTERID CARD				
Mode of Delivery of Contract Note cum Bill/Statement of Account / other documents				
1. By Email ID <input type="checkbox"/>		2. By Courier / Post <input type="checkbox"/>		3. By Hand Delivery <input type="checkbox"/>
4. By Electronic Contract Notes(ECN) <input type="checkbox"/>		5. By ECN Through Website <input type="checkbox"/>		6. Other <input type="checkbox"/>
e-mail ID Particulars				
Account settlement (as per SEBI requirements)				
(1) Actual settlement of funds & securities at least once in a calendar quarter/month depending upon the preference of the Client.				
(2) Sending statement of accounts of funds, securities at the time of settlement.				
Purpose and intended nature of the business relationship (as per PMLA requirements)				
References				
Introduced by Another Constituent/Director or Employee of Trading Member/Any Other Person (please specify)				
Name of the Introducer (Full Name)				
Address:				
Introducer's Identity				
Signature				
Name and Designation of the Employee who interviewed the Client:				
Name				
Designation				
Signature of the Employee				
Declaration:				
I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes immediately. In case any of the above information is found to be false or incorrect or misleading or misrepresenting I am aware that I may be held liable for it.				

Place:

Signature: 6 x

Date:

Name:

NSE CASH, NSE F&O, NSE CURRENCY DERIVATIVES

MANDATORY

3) AGREEMENT BETWEEN STOCK BROKER AND CLIENT

This agreement is made and executed at this day of,20__ between M/s.CIL Securities Limited, a body Corporate, incorporated under the provisions of the Companies Act, 1956, being a Trading cum Clearing Member of the National Stock Exchange of India Ltd, Mumbai, in Cash, Futures and Options Segment, Currency Derivative Segment (hereinafter called the Exchange), and having its registered office at 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 (hereinafter called “the Stock Broker”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of member its executors, administrators and successors, as the case may be, of the One Part; 7 x

And

Mr./Ms/M/s....., an individual/H.U.F/A.O.P/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, (hereinafter called “the Client”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part; 8 x

Whereas the Stock Broker is registered as the Stock Broker of the Exchange with SEBI Registration Number INE 230643037/ INF 230643037/ INB 230643037.

Whereas the Client is desirous of investing/trading in those securities contracts other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and Circulars issued there under from time to time.

Whereas the Client has satisfied itself of the capacity of the Stock Broker to deal in securities and/or deal in contracts and wishes to execute its orders through the Stock Broker and the Client shall from time to time continue to satisfy itself of such capability of the Stock Broker before executing orders through the Stock Broker.

Whereas the Stock Broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided; and

Whereas the Stock Broker has taken steps and shall take steps to make the Client aware of the precise nature of the Stock Broker’s Liability for business to be conducted, including any limitations, the liability and the capacity in which the Stock Broker acts.

WHEREAS the Stock Broker and the Client agree to be bound by all the Rules, Bye-laws and Regulations of the Exchange and Circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government Authorities as may be in force from time to time.

Whereas the Client has the required legal capacity to enter into this agreement and is capable of performing his/her/ its obligations and undertaking there under.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties hereto have agreed to the following terms and conditions:

The Client agrees to immediately notify the Stock Broker in writing if there is any change in the information in the '**Client Registration Form**' provided by the Client to the Stock Broker at the time of opening of the account or at any time there after.

The stockbroker declares that it has brought the contents of the **Risk Disclosure Document** to the notice of Client and made him aware of the significance of the said document. The risk disclosure documents in respect of Derivative Segment and Capital Market Segment & Investors Rights and Obligation are the same across all Exchange. The Client agrees that:

He has read and understood the risks involved in trading on a Stock Exchange.

He shall be wholly responsible for all his investment decisions and trades.

The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the Segments in which the Client choose to trade.

The Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Stockbroker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the Client trades. The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.

Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

The Client agrees to pay to the Stock Broker brokerage and Statutory levies as are prevailing from time to time and as they apply to the Client's Account, transactions and to the services that Stock Broker renders to the Client. The Stock Broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Regulations and Bye-laws of the relevant Stock Exchange /SEBI.

The Client agrees to abide by the exposure limits, if any, set by the Stock Broker or by the Exchange or Clearing Corporation or SEBI from time to time.

Without prejudice to the Stock Broker's other rights (including the right to refer a matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the Client's liabilities/ obligations. Any and all losses, financial charges and any other charges on account of such liquidation/ closing-out shall be charged to and borne by the Client.

The Stock Broker agrees that the money/securities deposited by the Client shall be kept in a separate account, distinct from its own account or account of any other Client and shall not be used by the Stock Broker for himself/itself or for any other Client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations, Circulars, Guidelines/Exchange Rules and Regulations, Bye-laws and Circulars.

The Client agrees to immediately furnish information to the Stock Broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

The Stock Broker agrees to inform the Client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the Client to comply with such schedules/procedures of the relevant Stock Exchange.

In the event of death or insolvency of the Client or its/him otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, Stock Broker may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus, which may result therefrom.

The Stock Broker agrees that he shall co-operate in redressing grievances of the Client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the Client.

The Stock Broker shall continue to be responsible for replacing bad deliveries of the Client in accordance with applicable "Good & Bad Delivery Norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the Client.

The Stock Broker shall ensure due protection to the Client regarding Client's rights to Dividends, Rights or Bonus shares etc., in respect of transactions routed through him and he shall not do anything which is likely to harm the interest of the Client with whom and for whom he may have had transactions in securities.

The Client and the Stock Broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and Circulars issued thereunder as may be in force from time to time.

The Stock Broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.

Information about default in payment/delivery and related aspects by a Client shall be brought to the notice of the relevant Stock Exchange. In case where defaulting Client is a Corporate Entity/Partnership/Proprietary Firm or any other artificial legal entity, then the name(s) of Director(s)/ Promoter(s)/ Partner(s)/Proprietor as the case may be, shall also be communicated to the relevant Stock Exchange.

The Stock Broker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payin / payouts have been declared during the quarter.

The stockbroker and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.

The Stock Broker and the Client declare and agree that the transactions executed on the Exchange are subject to Rules, Bye laws and Regulations and Circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such Court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the Circulars issued thereunder.

The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.

Where the Exchange cancels trade(s) *suomoto* all such trades including the trade/s done on behalf of the Client shall *ipsofacto* stand cancelled.

This agreement shall forthwith terminate; if the Stock Broker for any reason ceases to be a member of the Stock Exchange including cessation of membership by reason of the stockbroker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

The Stock Broker and the Client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

In addition to the specific rights set out in this Agreement, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-laws and Regulations of the Exchange and Circulars issued thereunder and Rules and Regulations of SEBI.

Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye laws and Regulations of the Exchange and Circulars issued thereunder.

The provisions of this agreement shall always be subject to Government Notifications, any Rules, Regulations, Guidelines and Circulars issued by SEBI and Rules, Regulations and Byelaws of the relevant Stock Exchange that may be in force from time to time.

The Stock Broker hereby undertakes to maintain the details of the Client as mentioned in the Client Registration Form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person/ authority except as required by the Exchange or under any law/regulatory requirements; Provided however that the Stock Broker shall be allowed to share the details of the Clients as mentioned in the Client registration form or any other information pertaining to the Client to any person or authority with the express permission of the Client.

ADDITIONAL CLAUSE FOR VOLUNTARY DOCUMENTS

27. The Trading Member and Client agree that they may enter into additional clause(s) documentation(s) which are voluntary and at the discretion of the Trading Member and the Client. The same are required in order to ensure smooth functioning in the day to day activities, and also for special facilities like internet trading facility offered by the Trading Member, Securities Lending Borrowing, etc.,. The Client understands that he/she need not execute this document if he / she do not wish to use that facility. The Client also understands his/her right to terminate the document, in which eventuality; the Trading Member may terminate the special facility. Such additional voluntary clauses shall form part and parcel of this agreement

This agreement can be altered, amended and or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as on the day, month and year first above written.

The Client's Signature/ Authorised Signatory:

for CIL SECURITIES LIMITED:

Signed by: 12 x

Title:

Name of the client:

Authorised Signatory

Witness:

Witness:

1. Signature : x

1. Signature : x

Name:

Name :

Address:

Address:

BSE CASH MARKET SEGMENT

MANDATORY

4) AGREEMENT BETWEEN STOCK BROKER AND CLIENT

This agreement is made and executed at this day of,20__ between: 13 x
M/s.CIL Securities Limited, a body Corporate, incorporated under the provisions of the Companies Act, 1956, being a Trading Member of The Bombay Stock Exchange Limited, MUMBAI (hereinafter called the Exchange), and having its Registered Office at 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 (hereinafter called “the Stock Broker”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of member its executors, administrators and successors, as the case may be, of the One Part;

And

Mr./Ms/M/s....., an individual/HUF/AOP/a Sole Proprietary 14 x
concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, (hereinafter called “the Client”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the Stock Broker is registered as the Stock Broker of the Exchange with SEBI Registration number INB010643030 in BSE Cash Market Segment (hereinafter called “the Exchange”).

Whereas the Client is desirous of investing/trading in those securities contracts /other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and Circulars issued thereunder from time to time.

Whereas the Client has satisfied itself of the capacity of the Stock Broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the Stock Broker and the Client shall from time to time continue to satisfy itself of such capability of the Stock Broker before executing orders through the Stock Broker.

Whereas the Stock Broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided; and

Whereas the Stock Broker has taken steps and shall take steps to make the Client aware of the precise nature of the Stock Broker’s liability for business to be conducted, including any limitations, the liability and the capacity in which the Stock Broker acts.

WHEREAS the Stock Broker and the Client agree to be bound by all the Rules, Bye-laws and Regulations of the Exchange and Circulars issued thereunder and Rules and Regulations of SEBI and relevant Notifications of Government Authorities as may be in force from time to time.

Whereas, the Client has the required legal capacity to enter into this agreement and is capable of performing his/her/ its obligations and undertaking thereunder.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties hereto have agreed to the following terms and conditions:

1. The Client agrees to immediately notify the Stock Broker in writing if there is any change in the information in the '*Client Registration Form*' provided by the Client to the Stock Broker at the time of opening of the account or at any time thereafter.
2. The Stockbroker declares that it has brought the contents of the ***Risk Disclosure Document*** to the notice of Client and made him aware of the significance of the said document. The risk disclosure documents in respect of Derivative Segment and Capital Market Segment & Investors Rights and Obligation are the same across all Exchange. The Client agrees that:
 - a. He has read and understood the risks involved in trading on a Stock Exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the Segments in which the Client chose to trade.
 - d. The Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stockbroker or the Exchange or as may be directed by SEBI from time to time as applicable to the Segment(s) in which the Client trades. The Stockbroker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the Stockbroker brokerage and Statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Stock Broker renders to the Client. The Stockbroker agrees that he shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant Stock Exchange / SEBI.
4. The Client agrees to abide by the exposure limits, if any, set by the Stock Broker or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the Stock Broker's other rights (including the right to refer a matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation close out, if any, against the Client's liabilities obligations. Any and all losses, financial charges and any other charges on account of such liquidation/closing-out shall be charged to and borne by the Client.
6. The Stock Broker agrees that the money/securities deposited by the Client shall be kept in a separate account, distinct from its own account or account of any other Client and shall not be used by the Stock Broker for himself/ itself or for any other Client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations, Circulars, Guidelines/Exchange Rules and Regulations, Bye-laws and Circulars.
7. The Client agrees to immediately furnish information to the Stock Broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

8. The Stock Broker agrees to inform the Client and keep him apprised about trading/settlement cycles, delivery/ payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the Client to comply with such schedules/procedures of the relevant Stock Exchange.
9. In the event of death or insolvency of the Client or its/him otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, Stock Broker may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus, which may result therefrom.
10. The Stock Broker agrees that he shall co-operate in redressing grievances of the Client in respect of transactions routed through him and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received from the Client.
11. The Stock Broker shall continue to be responsible for replacing bad deliveries of the Client in accordance with applicable "Good & Bad Delivery Norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the Client.
12. The Stock Broker shall ensure due protection to the Client regarding Client's rights to Dividends, Rights or Bonus shares, etc. in respect of transactions routed through him and he shall not do anything which is likely to harm the interest of the Client with whom and for whom it may have had transactions in securities.
13. The Client and the Stockbroker agree to refer any claims and/or disputes to Arbitration as per the Rules, Bye laws and Regulations of the Exchange and Circulars issued thereunder as may be in force from time to time.
14. The stockbroker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a Client shall be brought to the notice of the relevant Stock Exchange. In case where defaulting Client is a Corporate entity/Partnership/Proprietary firm or any other Artificial Legal entity, then the name(s) of Director(s)/ Promoter(s)/ Partner(s)/Proprietor as the case may be, shall also be communicated to the relevant Stock Exchange.
16. The Stockbroker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payin/payouts have been declared during the quarter.
17. The Stock Broker and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The Stock Broker and the Client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and Circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such Court as may be specified by the Bye laws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the Circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.
20. Where the Exchange cancels trade(s) *suomoto* all such trades including the trade/s done on behalf of the Client shall *ipsofacto* stand cancelled.
21. This agreement shall forthwith terminate; if the Stock Broker for any reason ceases to be a member of the Stock Exchange including cessation of membership by reason of the stockbroker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The Stock Broker and the Client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

23. In addition to the specific rights set out in this Agreement, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-laws and Regulations of the Exchange and Circulars issued thereunder and Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye laws and Regulations of the Exchange and Circulars issued thereunder.
25. The provisions of this agreement shall always be subject to Government Notifications, any Rules, Regulations, Guidelines and Circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant Stock Exchange that may be in force from time to time.
26. The Stock Broker hereby undertakes to maintain the details of the Client as mentioned in the Client registration form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person/authority except as required by the Exchange or under any law/regulatory requirements; Provided however that the Stock Broker shall be allowed to share the details of the Clients as mentioned in the Client registration form or any other information pertaining to the Client to any person or authority with the express permission of the Client.

ADDITIONAL CLAUSE FOR VOLUNTARY DOCUMENTS

27. The Trading Member and Client agree that they may enter into additional clause(s)/documentation(s) which are voluntary and at the discretion of the Trading Member and the Client. The same are required in order to ensure smooth functioning in the day to day activities, and also for special facilities like internet trading facility offered by the Trading Member, Securities Lending Borrowing, etc. The Client understands that he/she need not execute this document if he/she does not wish to use that facility. The Client also understands his/her right to terminate the document, in which eventuality; the Trading Member may terminate the special facility. Such additional voluntary clauses shall form part and parcel of this agreement

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF, the Parties hereto have executed this Agreement as on the day, month and year first above written.

The client's Signature/ Authorised Signatory:

for CIL SECURITIES LIMITED:

Signed by: 18 x

Title:

Name of the client:

Authorised Signatory

Witness:

Witness:

1. Signature : x

1. Signature : x

Name:

Name :

Address:

Address



MCX Stock Exchange (Currency Derivatives Segment)
5) AGREEMENT BETWEEN TRADING MEMBER AND CLIENT

This agreement is made and executed at this day of 20__.

19 x

Between:

M/s.CIL Securities Limited, a body corporate, incorporated under the provisions of the Companies Act, 1956, being a member of the **MCX Stock Exchange Ltd.** (hereinafter called “the Exchange”), and having its registered office at 214, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad – 500 001 (hereinafter called “the Trading Member”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a Trading Member while trading in the Currency Derivatives Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

20 x

Mr./Ms/M/s....., an individual/ a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, (hereinafter called “the Client”) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the Trading Member is registered as the Trading Member of the Exchange with SEBI registration number _____ in the Currency Derivatives Segment.

- A. Whereas the Client is desirous of investing/trading in those securities / contracts / other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and Circulars issued there under from time to time.
- B. Whereas the Client has satisfied itself of the capacity of the Trading Member to deal in securities and / or deal in equity / currency derivatives contracts and wishes to execute its orders through the Trading Member and the Client shall from time to time continue to satisfy itself of such capability of the Trading Member before executing orders through the Trading Member.
- C. Whereas the Trading Member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the Client and investment / trading objectives relevant to the services to be provided; and
- D. Whereas the Trading Member has taken steps and shall take steps to make the Client aware of the precise nature of the Trading Member’s liability for business to be conducted, including any limitations, the liability and the capacity in which the Trading Member acts.

21 X

- E. Whereas the Trading Member and the Client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and Circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government Authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties hereto have agreed to the following terms and conditions:

1. The Client agrees to immediately notify the Trading Member in writing if there is any change in the information in the '**Client Registration Form**' provided by the Client to the Trading Member at the time of opening of the account or at any time thereafter.
2. The Trading Member declares that it has brought the contents of the **Risk Disclosure Document** to the notice of Client and made him aware of the significance of the said document. The Client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his decisions and trades.
 - c. The failure of the Client to understand the risks involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Trading Member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The Trading Member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
3. The Client agrees to pay to the Trading Member brokerage and Statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Trading Member renders to the Client.
4. The Trading Member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
5. The Client agrees to abide by the exposure limits, if any, set by the Trading Member or by the Exchange or Clearing House/Clearing Corporation or SEBI from time to time.
6. Without prejudice to the Trading Member's other rights (including the right to refer a matter to arbitration), the Trading Member shall be entitled to liquidate / close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the Client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/ closing-out shall be charged to and borne by the Client.
7. The Trading Member agrees that the money / securities deposited by the Client shall be kept in a separate account, distinct from his / its own account or account of any other Client and shall not be used by the Trading Member for himself / itself or for any other Client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations Circulars / guidelines / Exchange's Rules / Regulations / Byelaws and Circulars.
8. The Client agrees to immediately furnish information to the Trading Member in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

9. The Trading Member agrees to inform the Client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the Client to comply with such schedules / procedures of the stock exchange.
10. In the event of death or insolvency of the Client or his / its otherwise becoming incapable of receiving and paying for any contracts which the Client has ordered to be bought or sold, or of delivering or transferring securities, the Trading Member may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
11. The Client and the Trading Member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and Circulars issued there under as may be in force from time to time.
12. The Trading Member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.
13. Information about default in payment / delivery and related aspects by a Client shall be brought to the notice of the relevant Stock Exchange(s). In case where defaulting Client is a Corporate entity / Partnership / Proprietary firm or any other Artificial Legal entity, then the name(s) of Director(s) / Promoter(s) / Partner(s) / Proprietor as the case may be, shall also be communicated to the relevant Stock Exchange(s).
14. The Trading Member and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
15. The Trading Member and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
16. The Trading Member and the Client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and Circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such Court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the Circulars issued there under.
17. The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.
18. Where the Exchange cancels trade(s) *suomoto* all such trades including the trade/s done on behalf of the Client shall *ipsofacto* stand cancelled.
19. This agreement shall forthwith terminate; if the Trading Member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the Trading Member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
20. The Trading Member and the Client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
21. In addition to the specific rights set out in this Agreement, the Trading Member and the Client shall be entitled to exercise any other rights which the Trading Member or the Client may have under the Rules, Bye-laws and Regulations of the Exchange and Circulars issued there under or Rules and Regulations of SEBI.

22. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and Circulars issued there under.
23. The provisions of this agreement shall always be subject to Government Notifications, any Rules, Regulations, Guidelines and Circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant Stock Exchange that may be in force from time to time.
24. The Trading Member hereby undertakes to maintain the details of the Client as mentioned in the Client Registration Form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the Trading Member may so disclose information about his Client to any person or authority with the express permission of the Client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the Parties to the Agreement have caused these presents to be executed as on the day, month and year first above written.

The Client's Signature/ Authorised Signatory:

for CIL SECURITIES LIMITED:

Signed by: 24 x

Title:

Name of the Client:

Authorised Signatory

Witness:

Witness:

1. Signature : x

1. Signature : x

Name:

Name :

Address:

Address:

Note : All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties. MCX Stock Exchange (Currency Derivatives Segment) Trading and Clearing Regulations.



6) COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET - CASH SEGMENT ; FUTURES & OPTIONS SEGMENT; CURRENCY DERIVATIVES SEGEMENT

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as “NSE”) and the Bombay Stock Exchange Ltd (hereinafter referred to as “BSE”) MCX-Stock Exchange (hereinafter referred to as “MCX-SX”) in coordination with the Securities and Exchange Board of India (hereinafter referred to as “SEBI”) and contains important information on trading in the Equities / F&O Segments / Currency Derivatives of NSE/BSE/MCX-SX. All prospective constituents should read this document before trading on Capital Market / Cash Segment / F&O Segment / Currency Derivatives of the Exchange.

NSE/BSE/SEBI/MCX-SX does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI/MCX-SX endorsed or passed any merits of participating in this trading segment. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity Shares, Derivative, Currency Derivatives or Other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE/MCX-SX, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a Security or Derivative or Currency Derivative contracts are being traded on NSE/BSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/BSE/MCX-SX through a Trading Member shall be subject to your fulfilling certain formalities set out by the Trading Member, which may interalia include your filling the ‘**Know Your Client**’ form, **Client Registration Form**, execution of an agreement, etc., and are subject to the Rules, Regulations and Byelaws of NSE/BSE/MCX-SX and its Clearing Corporation, Guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE/MCX-SX or its Clearing Corporation and in force from time to time.

NSE/BSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any Trading Member and/or Sub-broker of NSE/BSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security, greater is its price swings. There may be normally greater volatility in thinly traded securities than in active securities. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater

is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy or/sell securities, currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for Securities, Currency Derivatives Contracts purchased or sold. There may be a risk of lower liquidity in some securities as compared to active securities currency derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Buying/Selling without intention of giving and/or taking delivery of a Security, Currency Derivatives Contracts, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security, currency derivatives contracts

Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities currency derivatives contracts. This in turn will hamper better price formation.

Risk-Reducing Orders:

Most Exchange have a facility for investors to place “Limit Orders, “Stop Loss Orders” etc”. The placing of such orders (e.g., “stop loss orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

A “Market” order will be executed fully and promptly without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security currency derivatives contract.

A “Limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

A Stop Loss order is generally placed “away” from the current price of a Stock/Currency Derivatives Contract and such order gets activated if and when the stock reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a Stock/Currency Derivatives Contracts might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

Risk of News Announcements:

Issuers make news announcements that may impact the price of their Securities/Currency Derivatives Contract. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the Security/Contract.

Risk of Rumors:

Rumors about Companies/Currencies at times float in the market through word of mouth, financial newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a Security due to any action on account of unusual trading activity or Stock/Currency Derivatives Contract hitting circuit filters or for any other reason.

System/Network Congestion:

Trading on NSE/BSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. For Futures and Options Segment, please note and get yourself acquainted with the following additional features:-

2.1 Effect of “Leverage” or “Gearing”

The amount of margin is small relative to the value of the derivatives contract so the transactions are ‘leveraged’ or ‘geared’.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of greater profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one’s circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the Index / Currency Derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as liquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of the currency derivatives/derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option Holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset, which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

2.4 Currency Specific Risks

1. The profit or loss in transactions in Foreign Currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

3. GENERAL

3.1 Commission and Other Charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited Cash and Property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the Byelaws/Regulations of the Exchanges.

3.3 For rights and obligations of the Clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'Constituent' shall mean and include a Client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE/MCX-SX.

3.5 The term 'Member' shall mean and include a Trading Member, a Broker or a Stock Broker, who has been admitted as such by NSE/BSE/MCX-SX and who holds a registration certificate as a Stock Broker from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

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Customer Signature (If Partner, Corporate, or other Signatory, then attest with company seal.)

ANNEXURE-1

7. INVESTORS' RIGHTS AND OBLIGATIONS:

1.1 You should familiarize yourself with the protection accorded to the money or other property you may deposit with your Trading Member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the Trading Member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the Trading Member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/ Regulations of NSE/BSE/MCX-SX or its Clearing Corporations.

1.2 Before you begin to trade, you should obtain a clear idea from your Trading Member of all brokerage, commissions, fees and other charges, which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE/MCX-SX and/or SEBI:

1.3.1 Please deal only with and through SEBI registered Trading Members who are members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered Trading Members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE, website (www.nseindia.com>members>members directory); BSE website (www.bseindia.com>Members>MemberDirectory);MCX-SX website ([www.mcx-sx.com/sitepages/members details.aspx](http://www.mcx-sx.com/sitepages/members_details.aspx))

1.3.2 Demand any such information, details and documents from the Trading Member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the Trading Member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, Bank account and Depository Account, as is available with the investor.

1.3.4 Execute a Broker-Client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE /MCX-SX or its Clearing Corporations from time to time, because this may be useful as a proof of your dealing arrangements with the Trading Member.

1.3.5 Give any order for buy or sell of a Security/Currency Derivatives in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the Trading Member.

1.3.6 Ensure that a contract note is issued to you by the Trading Member, which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, and name of security/currency derivative, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the Trading Member to the investors latest on the next working day of the trade. Contract note can be issued by the Trading Members either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE/MCX-SX without delaying.

1.3.7 Facility of Trade Verification is available on NSE website (www.nse-india.com), BSE website (www.bseindia.com),MCX-SX(www.mcx-sx.com) where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE/MCX-SX (Website Address).

1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned Trading Member within one working day prior to the date of pay-in announced by NSE/BSE/MCX-SX or its Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the Trading Member and a receipt or acknowledgement towards what such payment is made, to be obtained from the Trading Member. Delivery of securities is made to the pool account of the Trading Member rather than to the Beneficiary Account of the Trading Member.

1.3.10 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE/MCX-SX or its Clearing Corporation, please follow-up with the concerned Trading Member for its release. In case pay-out is not received as above from the Trading Member within five working days, ensure that you lodge a complaint with the Investors' Grievance Cell of NSE/BSE/MCX-SX .

1.3.11 Every Trading Member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by the NSE/BSE/MCX-SX from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the Trading Member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE/MCX-SX.

1.3.12 In case of a complaint against a Trading Member/Registered Sub-Broker, you should address the complaint to the Office as may be specified by NSE/BSE/MCX-SX from time to time.

1.4 In case where a Trading Member surrenders his Trading Membership, NSE/BSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE/MCX-SX, ensure that you lodge a claim with NSE/BSE/MCX-SX - Clearing Corporation within the stipulated period and with the supporting documents.

1.5 In case where a Trading Member is expelled from Trading Membership or declared a defaulter, NSE/BSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE/MCX-SX, ensure that you lodge a claim with NSE/BSE/MCX-SX within the stipulated period and with the supporting documents.

1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/ Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF as prescribed by SEBI.

Notes:

1. The term 'Constituent' shall mean and include a Client, a Customer or an Investor, who deals with a Trading Member of NSE/BSE/MCX-SX for the purpose of acquiring and / or selling of securities through the mechanism provided by NSE/BSE/MCX-SX.

2. The term 'Trading Member' shall mean and include a member or a broker or a Stock Broker, who has been admitted as such by NSE/BSE/MCX-SX and who holds a registration certificate as a Stock Broker from SEBI.

3. NSE/BSE/MCX-SX may be substituted with names of the relevant Exchange, wherever applicable.

Date :

Place :

Signature : 30 x

8) POLICIES & PROCEDURE**a) Policy for Penny Stock**

A stock that trades at a relatively low price and market capitalization. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure. Depending on the market condition and RMS policy of the company RMS reserve the right to refuse to provide the limit in Penny Stocks and losses if any on account of such refusal shall be borne by Client only.

b) Setting up Client's Exposure Limits

The Stock Broker may from time to time impose and vary limits on the orders that the Client can place through the Stock Broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The Client is aware and agrees that the Stock Broker may need to vary or reduce the limits or impose new limits urgently on the basis of the Stock Broker's risk perception and other factors considered relevant by the Stock Broker including but not limited to limits on account of Exchange/SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.). The Client agrees that the Stock Broker shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through the Stock Broker's trading system on account of any such variation, reduction or imposition of limits. The Client further agrees that the Stock Broker may at times, prohibit or restrict the Client's ability to place orders or trade in securities through the Stock Broker, or it may subject any order placed by the Client to a review before its entry into the trading systems and may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by Stock Broker/Exchange/SEBI and any other reasons which the Stock Broker may deem appropriate in the circumstances.

We have margin based RMS system. Total deposits of the Clients are uploaded in the system and Client may take exposure on the basis of margin applicable for respective security as per VAR based margining system of the stock exchange and/or margin defined by RMS based on their risk perception. Client may take benefit of "credit for sale" i.e. benefit of share held as margin by selling the same by selecting Delivery option through order entry window on the trading platform, the value of share sold will be added with the value of deposit and on the basis of that Client may take fresh exposure.

c) Applicable Brokerage Rate

Brokerage will be charged within the limits prescribed by SEBI/Exchange and to be decided from time to time and the brokerage rate appearing in the Contract Note will be deemed to be the agreed brokerage agreed between by the Client and the broker.

d) Imposition of Penalty / Delayed Payment Charges

Clients will be liable to pay late payin/delayed payment charges for not making payment of their payin/margin obligation on time as per the exchange requirement/schedule at the rate upto 2% per month.

The Client agrees that the Stock Broker may impose fines / penalties for any orders / trades / deals / actions of the Client which are contrary to this Agreement / Rules / Regulations / Bye laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where the Stock Broker has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the Client, the same shall be borne by the Client.

e) The Right to Sell Client's Securities or Close Clients' Positions, without Giving Notice to the Client, on Account of non- payment of Client's dues

Without prejudice to the Stock Brokers other right (Including the right to refer the matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Clients position without giving notice to the Client for non payment of margins or other amounts including the pay in obligation, outstanding debts etc and adjust the proceeds of such liquidation/close out, if any, against the Clients liabilities/obligations.

The Client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository account(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/closing out shall be charged to & born by the Client. In cases of securities lying in margin account/Client Beneficiary Account and having corporate actions like Bonus, Stock split, Right Issue etc, for margin or other purpose the benefit of shares received under Bonus, Stock split, Right issue etc will be given when the shares is actually received in the Stock Broker designated demat account.

In case the payment of the margin / security is made by the Client through a bank instrument, the Stock Broker shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc. Where the margin / security is made available by way of securities or any other property, the Stock Broker is empowered to decline its acceptance as margin / security and/or to accept it at such reduced value as the Stock Broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the Stock Broker may deem fit in its absolute discretion.

The Stock Broker has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions/securities/shares derivatives at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage, whichever is earlier. The Stock Broker will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the Client agrees to bear all the losses based on actual executed prices.

f) Shortages in Obligations arising out of Internal Netting of Trades

Stock Broker shall not be obliged to deliver any securities or pay any money to the Client unless and until the same has been received by the Stock Broker from the Exchange, the Clearing Corporation / Clearing House or other company or entity liable to make the payment and the Client has fulfilled his/her/its obligations first.

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

- a) The securities delivered short are purchased from market by T+2 day and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller.
- b) If securities cannot be purchased from market due to any *Force Majeure* condition, the short delivering seller is debited at the closing rate on T+2 day or Auction day on Exchange +10% where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits.
- c) In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auctioned on cum basis or where the cum basis auction payout is after the book closure/record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.
- g) **Conditions under which a Client may not be allowed to take further position or the Broker may close the existing position of a Client**

We have margin based RMS system. Client may take exposure upto the amount of margin available with us. Client may not be allowed to take position in case of non-availability/shortage of margin as per our RMS policy of the company. The existing position of the Client is also liable to square off/close out on account of shortage of margin/ non making of payment for their payin obligation/outstanding debts.

h) Temporarily Suspending or Closing a Client's account at the Client's request

On the request of the Client in writing, the Client account can be suspended temporarily and same can be activated on the written request of the Client only. During the period Client account is suspended, the market transaction in the Client account will be prohibited. However Client shares/ledger balance settlement can take place.

On the request of the Client in writing, the Client account can be closed provided the Client account is settled. If the Client wants to reopen the account in that case Client has to again complete the KYC requirement.

- i) Deregistering a Client :- Notwithstanding anything to the contrary stated in the agreement, the Stock Broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:
- (i) If the action of the Client are *prima facie* illegal / improper or such as to manipulate the price of any securities or disturb the normal/proper functioning of securities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.
 - (ii) If there is any commencement of a legal process against the Client under any law in force;
 - (iii) On the death/lunacy or other disability of the Client;
 - (iv) If the Client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
 - (v) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stock Broker;
 - (vi) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
 - (vii) If the Client is in breach of any term, condition or covenant of this Agreement;
 - (viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;
 - (ix) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
 - (x) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
 - (xi) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation.
 - (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;
- j) Inactive Client account: - Client account will be considered as inactive if the Client does not trade for period of one year. Calculation will be done at the beginning of every month and those Clients who have not traded even a single time will be considered as inactive, the shares/ credit ledger balance if any will be transferred to the Client within one week of the identifying the Client as inactive. The Client has to make written request for reactivation of their account.

Client Acceptance of Policies and Procedures stated hereinabove:

I/We have fully understood the same and do hereby sign the same and these Policies and Procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute / difference or claim between me / us and Stock Broker before any Court of law / judicial / adjudicating authority including arbitrator / mediator etc.

Signature : 33 x



CIL SECURITIES LTD

NSE

MANDATORY IN CASE OF CLIENT IS A SUB BROKER CLIENT

TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUB -BROKER AND CLIENT

This agreement forms part of the main agreement made and executed at between: **M/s.CIL Securities Limited**, a body corporate, incorporated under the provisions of the Companies Act, 1956, being a **Trading cum Clearing Member** of the **National Stock Exchange of India Limited**, in Cash, Futures and Options and Currency Derivative Segments (hereinafter called the Exchange), and having its registered office at 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 (hereinafter called “the stock broker”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of member its executors, administrators and successors, as the case may be, of the One Part;

AND

_____ (name of the sub-broker) (hereinafter referred to as “the sub-broker”), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part; 34 x

AND

_____ (name of the client of the sub-broker) (hereinafter referred to as “the client”), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part; 35 x

WHEREAS

1. Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INE 230643037/ INF 230643037/ INB 230643037.
2. The sub-broker states that :
 - a) The sub broker is recognized by National Stock Exchange of India Limited as a sub-broker affiliated to the stock broker of the Stock Exchange with sub-broker SEBI Registration Number (s) as specified in the schedule.
 - b) The sub-broker is not affiliated to any other member of the same Stock Exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and Circulars issued thereunder from time to time. A copy of the Client Registration Form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and
5. Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker’s/sub broker’s liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

36 X

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant Stock Exchange/ Clearing Corporation and/or any Government Circulars.
3. The stock broker and the sub broker declare that they have brought the contents of the Risk Disclosure Document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a Stock Exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/ Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Regulations and Bye -Laws of the relevant Stock Exchange/SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of sub-broker from the member and vice -versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & Bad Delivery Norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations, Circulars/ Guidelines/Exchange Rules/Regulations/Bye-laws and Circulars.
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant Stock Exchange.
10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.

11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant Stock Exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and or disputes to arbitration as per the Rules, Bye Laws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and co-operate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and Regulations of the relevant Stock Exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant Stock Exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant Stock Exchange by the stock broker. In case where defaulting sub broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ partner(s)/proprietor as the case may be, shall also be communicated to the relevant Stock Exchange by the Stock Broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker , for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a member of the Stock Exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or / withdrawal of recognition of the sub-broker by the Stock Exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government Notifications, any Rules, Regulations, Guidelines and Circulars issued by SEBI and Rules, Regulations and Bye Laws of the relevant Stock Exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or

other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and Circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such Court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the Circulars issued thereunder.
24. Where the Exchange cancels trade(s) *suomoto* all such trades including the trade/s done on behalf of the client shall *ipso facto* stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s)
25. The instructions issued by an authorized representative , if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.
27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker, the subbroker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye -laws and Regulations of the Exchange and Circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or sub-broker may so disclose information about his client to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rule and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of the member, the sub-broker and the client

<i>Client Name:</i>	<i>For CIL SECURITIES LIMITED:</i>	<i>The Sub-brokers</i>
39 x	x	x
(Signature)	Authorised Signatory	Authorised Signatory
Witness:	Witness:	Witness:
Signature :	Signature :	Signature :
Name	: Name:	Name :
Address:	Address:	Address :



CIL SECURITIES LTD

BSE

MANDATORY IN CASE OF CLIENT IS A SUB-BROKER CLIENT

TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUB -BROKER AND CLIENT

This agreement forms part of the main agreement made and executed at between: M/s.CIL Securities Limited, a body Corporate, incorporated under the provisions of the Companies Act, 1956, being a member of the Bombay Stock Exchange Limited, (hereinafter called the Exchange), and having its registered office at 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 (hereinafter called “the stock broker”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of member its executors, administrators and successors, as the case may be, of the One Part;

AND

_____ (name of the sub-broker) (hereinafter referred to as “the sub-broker”), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

..... (name of the client of the sub-broker) (hereinafter referred to as “the client which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB 010643030.
2. The sub-broker states that :
 - a) The sub broker is recognized by Bombay Stock Exchange Limited as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI Registration Number (s) as specified in the schedule.
 - b) The sub-broker is not affiliated to any other member of the same Stock Exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. A copy of the Client Registration Form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and
5. Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker’s/sub broker’s liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act

- as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers , the sub-brokers and the clients in general either framed by SEBI or by the relevant Stock Exchange/ Clearing Corporation and/or any Government Circulars.
 3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a Stock Exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/ Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
 4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock Exchange/SEBI.
 5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of share s, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of sub-broker from the member and vice -versa.
 6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & Bad Delivery Norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
 7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations, Circulars/ guidelines/Exchange Rules/Regulations/Bye-laws and Circulars.
 8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in Securities.
 9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock Exchange.
 10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
 11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock Exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.

12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and co-operate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock Exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant Stock Exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant Stock Exchange by the stock broker. In case where defaulting sub broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock Exchange by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker , for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or / withdrawal of recognition of the sub-broker by the stock Exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant Stock Exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.

22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such Court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the Circulars issued thereunder.
24. Where the Exchange cancels trade(s) *suomoto* all such trades including the trade/s done on behalf of the client shall *ipsofacto* stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s)
25. The instructions issued by an authorized representative if any of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'Client Registration Form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.
27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker, the sub broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye -Laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or sub-broker may so disclose information about his client to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and Circulars issued thereunder.

This agreement can be altered, amended and or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written Signed for and on behalf of the member, the sub-broker and the client

<i>Client Name:</i>	<i>For CIL SECURITIES LIMITED:</i>	<i>The Sub-brokers</i>
45 x	x	x
(Signature) Signatory	Authorised Signatory	Authorised
Witness:	Witness:	Witness:
Signature :	Signature :	Signature :
Name :	Name:	Name :
Address:	Address:	Address:



CIL SECURITIES LTD

Trading Cum Clearing Member: National Stock Exchange of India Ltd (NSE)CM; F&O & CURRENCY, Trading Member
The Bombay Stock Exchange Ltd, (BSE) Trading Members : The MCX Stock Exchange Ltd.

SEBI Reg No:(INB/INF/INE- 230643037-NSE & (INB010643030-BSE) & (MCX SX)

Regd Office: 214, Raghava Ratna Towers, Chirag Ali Lane
Abids, Hyderabad - 500 001

Phone Nos: 23202465, 23203155, Fax: (040) 23203028

E-Mail: advisors@cilsecurities.com,

www.cilsecurities.com

9) SUPPLEMENTRY MEMBER-CLIENT AGREEMENT

IT IS HEREBY AGREED BETWEEN STOCK BROKER AND CLIENT AS FOLLOWS.

WHEREAS:

- (i) Whereas the Stock Broker is registered as the Stock Broker of the Exchange(s) with SEBI registration number INB 230643037/INF 230643037/INE 230643037 on NSE; INB010643030 on BSE, and on MCX Stock Exchange Ltd.
- (ii) The Client is a Client/Constituent of the Stock Broker, and the Stock Broker and the Client have entered into a Stockbroker-Client Agreement in accordance with the model agreement prescribed by SEBI (“**The Stockbroker-Client Agreement**”);
 1. The Client hereby declares that he/she/they is/are not acting as sub-broker nor remisier and doing business only on his/her/their own personal behalf.
 2. Client hereby accords his consent to the member to do transactions in his account based on oral instructions over phone or otherwise. Client also undertakes to raise objections, if any with the Stock Broker within one day of receipt of confirmation in writing. No cash payment shall be paid by the Client and only cheques shall be accepted from the Client against his financial obligation.
 3. The Client is aware that the Stock Broker may tape-record the conversations between Client’s representative and the Stock Broker, either personally or over the telephone, and hereby specifically permits the Stock Broker to do so. Such recordings may be relied upon by the Stock Broker as and when required to resolve disputes in connection with the trading transaction.
 4. Notwithstanding anything contrary contained in this agreement the Client hereby authorises the Stock Broker to maintain the account of Client with the Stock Broker on a running account basis. Monies and Securities which will be held on Client’s account shall be held subject to a general lien for the discharge of Clients obligations towards margin or otherwise under this agreement. and securities and monies are to be released only under specific instructions given by the Client.

Running Account Authorization

Unless otherwise specifically agreed to by a Client, the settlement of funds/securities shall be done within 24 hours of the payout. However, a Client may specifically authorize the Stock Broker to maintain a running account subject to the following conditions:

- a. The authorization shall be renewed at least once a year and shall be dated.
- b. The authorization shall be signed by the Client only and not by any authorised person on his behalf or any holder of the Power of Attorney.
- c. The authorization shall contain a clause that the Client may revoke the authorization at any time.
- d. For the Clients having outstanding obligations on the settlement date, the Stock Broker may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.

- e. The actual settlement of funds and securities shall be done by the Broker, at least once in a calendar quarter or month, depending on the preference of the Client. While settling the account, the broker shall send to the Client a 'statement of accounts' containing an extract from the Client ledger for funds and an extract from the register of securities displaying all receipts/deliveries of funds/securities. The statement shall also explain the retention of funds/securities and the details of the pledge, if any.
 - f. The Client shall bring any dispute arising from the statement of account or settlement so made to the notice of the broker preferably within 7 working days from the date of receipt of funds/securities or statement, as the case may be.
 - g. Such periodic settlement of running account may not be necessary:
 - i. for Clients availing margin trading facility as per SEBI circular
 - ii. for funds received from the Clients towards collaterals/margin in the form of Bank Guarantee (BG)/Fixed Deposit receipts (FDR).
 - h. The Stock Broker shall transfer the funds/securities lying in the credit of the Client within one working day of the request if the same are lying with him and within three working days from the request if the same are lying with the Clearing Member/Clearing Corporation.
 - i. There shall be no inter-Client adjustments for the purpose of settlement of the 'running account'.
 - j. These conditions shall not apply to Institutional Clients settling trades through custodians. The existing practice may continue for them.
5. The Client agree that without prejudice to any other remedy or right prescribed in these presents the Stock Broker may withhold money/securities lying with it and deliverable/payable to the Client and/or charge daily interest for any delay in the payment of obligations, margin or any other sum due to the Stock Broker as may be applicable.
 6. The Client agrees that if there is any debit balance in the account of the Client, the broker is authorized to stop the transfer of shares lying in the Client DP Account and also sell the shares to recover the outstanding dues. The Client also permits the broker to debit the Demat Charges & DP bills, to the trading accountant of the Client & to sell the shares against payment outstanding.
 7. The Client will have to inform the changes of the Bank Account Number; Demat Account Number details etc in writing and the member will not be responsible for failure to intimate the changes in the particulars therein.
 8. The Member and/or its agents will not be liable for losses caused directly or indirectly by government restriction, exchange or market rulings, suspension of trading, computer, communication, telephone or system failure, power failure, equipment or software malfunction, or any other conditions beyond the Member's control.
 9. The Stock Broker undertakes trading on their own account and the Client has taken note of it.
 10. All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, and the brokerage as appearing in the Contract note, would be the agreed brokerage, in between the Client and the broker.
 11. All the securities and/or properties placed with the Stock Broker shall be subject to a lien for the discharge of any and all indebtedness or any other obligation that the Client may have to a Stock Broker. In enforcing its lien Stock Broker at its sole discretion may determine which securities and/or properties are to be sold or which contracts are to be enforced.
 12. The Client hereby authorizes the Stock Broker to transfer his/her/its debit/credit ledger account balances arising during the course of business in his/her/its account to his/her/its account in any of the segment of the Stock Broker or to the Stock Brokers group company i.e. CIL Commodities Private Limited. The transfers may be completed by passing journal entries in the books of the Stock Broker The Client can ascertain such transfers based on review of ledger copies provided by Stock Broker.
 13. The Client agrees and authorizes the Stock Broker to determine the market value of securities placed as Margin after applying haircut that the Stock Broker considers appropriate. The Client positions are valued at the latest market price available ('marked to market') on a continuous basis by the Stock Broker. The Client undertakes to monitor the adequacy of the collateral and the Market value of such securities on a continuous basis. If due to price

fluctuations, there is erosion in the value of the margins, the Client agrees to replenish any shortfall in the value of the margins immediately, whether or not the Stock Broker intimates such shortfall.

14. The Stock Broker may at its sole discretion prescribe the payment of Margin in the form of cash instead of securities.
15. The Client agrees that any securities placed by him/her/it as Margin may in turn be placed as margin by the Stock Broker with the Exchange or banks or such other institutions as the Stock Broker may deem fit for raising of finance against these securities. The Client authorizes the Stock Broker to do all such acts, deeds and things as may be necessary and expedient for placing such securities with the Exchanges /Banks / Institutions as margin.
16. Any reference in these terms to sale or transfer of securities by the Stock Broker shall be deemed to include sale of the securities currency derivatives contracts which form part of the Margin maintained by the Client with the Stock Broker. In exercise of the Stock Brokers right to sell securities under the Agreement, the Client agrees that the choice of specific securities to be sold shall be solely at the Stock Broker's discretion.
17. The Client is responsible for all orders, including any orders that may be executed without the required Margin in the Client's account. If the Client's order is executed despite a shortfall in the available Margin, the Client shall, whether or not the Stock Broker intimates such shortfall in margin to the Client, instantaneously make up the shortfall either through delivery of shares in the event of a sale or credit the required funds in the bank account via wire or personal cheque, cashier's cheque or money order or account transfer or any other mode.
18. If payment/securities towards the Margin or shortfall in Margin is not received to enable restoration of sufficient Margin in the Client's account, all or some of the positions of the Client as well as the securities placed as Margin may be liquidated by the Stock Broker at its sole discretions, without any reference or prior notice to the Client. The resultant or associated losses that may occur due to such squaring off or sale of securities shall be borne by the Client, and the Stock Broker is hereby fully indemnified and held harmless by the Client in this behalf. Such liquidation or close out of positions shall apply to any segment in which the Client does business with the Stock Broker.
19. In case of purchase on behalf of Client, the Client authorizes the Stock Broker to close out the transactions by selling the securities, in case the Client fails to make full payment to the Stock Broker for the execution of the contract within 24 hours of trade or before pay-in-day (as fixed by stock exchange for the concerned settlement period), whichever is earlier, unless the Client already as an equivalent credit with the Stock Broker, the loss incurred in this regard, if any, will be met from the margin money of the Client. The Client agrees to make good the shortfall, if any.
20. In case of sales on behalf of Client, the Client authorizes the Stock Broker to close out the contract by effecting purchases if the Client fails to deliver the securities sold with valid transfer documents within 24 hours of the trade or before delivery day (as fixed by stock exchange authorities for concerned settlement period), whichever is earlier. Loss on transaction, if any, will be deductible from the margin money of the Client. The Client agrees to make good the shortfall, if any.
21. Notwithstanding anything contained in these presents, any amounts which are overdue from the Client or a member of the Client's family towards trading either in the cash, F&O or derivatives segments or on account of any other reason to the Stock Broker or to any of the Stock Broker's group or associate companies will be charged delayed payment charges or such other rate as may be determined by the Stock Broker. The Client hereby authorizes the Stock Broker to directly debit the same to the account of the Client at the end of each day. The Client also authorizes the Stock Broker to debit charges for depository services to the trading account.
22. The Client account though introduced by the Remiser/Sub broker/Authorized Person, the agreement is being entered between the member broker and sub-broker the Client. In case of recovery, the member reserves his right to proceed directly against the Client or / and to recover from Remaiser / Sub-Broker/Authorized Person and the Client may also sue the Member / Sub-Broker for recovery/redressal of grievance.

The Remiser/Sub Broker/Authorized Person in turn shall recover the dues outstanding from the Client.

23. **Clauses for Electronic Contract Note** : The Client has permitted the Stock Broker to provide the Electronic Contract Note (ECN) authenticated by means of digital signature in substitute of Physical contract note. However the Stock Broker may at its discretion continue to issue contract notes in physical form instead of ECN.

The Client shall provide his/her/its registered e-mail ID for delivery of contract notes /statement of accounts etc. In case Client does not provide or possess an e- mail ID he agrees that he will access the web site of the Stock Broker www.cilsecurities.com or any designated website as specified by the Stock Broker from time to time. The ECN will be deemed to be delivered at the designated location where Client can log into the internet website using his/her/its username and password. The Client will have to save the contract note electronically or take a print out/download the same. The Client understands that it is their responsibility to review all contract notes, statements, notices and other communications including but not limited to margin and maintenance calls. All information contained therein shall be binding on the Client, if the Client does not object either in writing or via electronic mail with in 24 hours after such information are available to the Client. Further the ECN will be available for such time as specified from time to time at the designated location.

Should the Client experience any difficulty in opening a document electronically delivered by the Stock Broker the Stock Broker may make the required delivery by any other means (e-mail, electronic mail attachment or in the form of download from the website or in Paper format (Physical delivery) on the request of the Client. Failure to request within 48 hours after delivery shall serve as an affirmation that the Client was able to receive and open the said document. If the ECN is sent by e-mail or attachment to an e-mail the non-receipt of bounced mail notification by the Stock Broker will be treated as delivery of ECN to the Client. In the case of bouncing of mail or rejection by the e-mail Id or problem in access of the website the Stock Broker will be sending the physical contract note to the Client.

24. The Client agrees that the Stock Broker will not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address of the Client not intimated to the Stock Broker in writing.

25. The Client understands that it is his responsibility to review the trade confirmation, receive/view/save the contract notes/digital contract notes. And that all information contained therein shall be binding upon the Client.

26. The Client further agrees and accepts that transmission of document/records/data and information including but not limited to contract notes (including digital contract notes, and other electronic documents) through Ordinary post, UPC, Courier/Speed post/Registered post/electronic mail i.e., email/ electronic mail attachment/ download available from website or fax to his last known business and/or residential address and/or e-mail address and/or fax no. shall be deemed to have been properly delivered or served even if such communication is returned as unclaimed/refused/undelivered.

27. The Client agrees that the Stock Broker will not be responsible for the non-receipt of the trade confirmation/ contract notes or any other data/information due to any change in the address/ e-mail address etc. not intimated to the trading Stock Broker in writing. The Client also understands that he will have to down load the data / information within a week of the trading date and the Stock Broker shall be at liberty to delete old data that is to say data more than a week old from the web server with out any notice.

28. The Client agrees to down load his account statement from the Stock Broker's back office website www.cilsecurities.com or any other website which the Stock Broker will have and want the Client to use.

The Stock Brokers having his own web-sites all the documents executed by a Client, Client's position, margin and other related information, statement of accounts, etc. is available on the web-site and member shall allow secured access by way of Client-specific user id and password.

Any discrepancy in the account statement is to be brought to the notice of the stockbroker within 30 days of the end of the quarter, failing which the account statement as appearing in the books of Stock Broker shall be deemed to be correct and accepted by Client. Incase such information is not available on the website for a technical reason; the Client takes the responsibility of calling the Stock Broker and getting the information. Further the Stockbroker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where pay in/payouts have been declared during the quarter.

29. The Stock Broker has framed the policy regarding treatment of inactive accounts and all accounts not in operation of one year would be classified as inactive accounts and any shares and credit balance lying in the account would be transferred to the Client account.
30. Type of services offered: The Stock Broker agrees to provide, buying and selling of mutual fund online; trading in interest rate derivative and the Client agrees to avail of, the services: The Scheme Information Document and Key Information, Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which the Client choose to subscribe/redeem has been understood by the Client. The Client further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.
31. The CLIENT shall indemnify and keep indemnified the Stock Broker harmless from and against all claims, demands, actions, proceedings, losses, damages, liabilities, charges and / or expenses that are occasioned or may be occasioned to the Stock Broker directly or indirectly, owing to bad delivery of shares / securities and / or as a result of fake / forged / stolen shares / securities / transfer documents that are introduced or that may be introduced by or through the CLIENT during the course of its dealing / operations.
32. In case the Client buys securities in one settlement, and sells the same in a subsequent settlement, without having received the payout of the securities, any resulting auction / losses will be the sole responsibility of the Client.
33. The Client hereby declares that I have not been involved in any terrorist activity and I have not been declared as defaulter or my name is not appearing in defaulter database as per SEBI/ Various Exchanges/Regulatory bodies/ CIBIL (Credit Information Bureau of India Ltd.) etc.
34. The Client confirms having read and understood the terms and conditions of the member Client agreement and those relating to various services and products and accepts and agrees to be bound by the terms and conditions including those excluding / limiting the Stock Broker's and Exchange's liabilities.
35. The Client is aware that the exchanges are introducing different types of products from time to time and the Client agreement entered into would be sufficient compliance for the Client to deal in the product introduced on the exchange.
36. The member and Client are aware of the provisions of Bye laws, Rules and Regulations of the Exchange relating to resolution of disputes / differences through the mechanism of Arbitration provided by the Exchange and agrees to abide by such provisions.

ADDITIONAL CLAUSE FOR CROSS MARGINING –

(Kindly note that these additional clause(s)/ documentation(s) are voluntary and at the discretion of the Trading Member and the Client. The same are required in order to ensure smooth functioning of internet trading facility offered by the Trading Member. The Client need not execute this document if he / she do not wish to use that facility. The Client as the right to terminate the document, in which eventuality, the Trading Member may terminate the special facility)

36 Cross Margining

- a. The Stock Broker agrees to request NSCCL to extend Cross Margining Facility to the Client in the Capital Market Segment subject to the terms and conditions as contained herein and the Client agree to avail the same.
- b. The parties agree to be bound by SEBI Circular No SEBI/DNPD/Cir-44/2008 dated 2nd December, 2008 and Circulars issued by SEBI from time to time with respect to cross margining.
- c. The parties agree to be bound by the Rules, Byelaws, Regulations and Circulars issued from time to time by NSEIL/NSCCL including provisions with respect to cross margining.
- d. The parties agree that cross margin benefit shall be for such positions in one or more trading segments/ clearing segments and shall be subject to such terms and conditions as may be prescribed by NSEIL/NSCCL if any from time to time.
- e. In case of default by the Stock Broker arising out of the positions in one or more clearing segments, the Client agrees and understands that NSCCL may utilise the margins or any other monies furnished in any clearing

10) Do's and Don'ts while dealing in securities market

Dear Client

You are requested to go through carefully and understand the following do's and don'ts before you start dealing in securities market :

DO's : PRE-ACCOUNT OPENING

1. Always deal with Market Intermediaries registered with SEBI/Exchanges.
2. It is very important that one should make himself/herself familiar with the rules, regulations, byelaws and Circulars issued by Stock Exchange/SEBI before entering into and/or carrying out any transaction.
3. Transact only through Stock Exchanges.
4. Please carry out due-diligence before registering as Client with any intermediary. Client should carefully read and understand the contents stated in the Risk disclosure document, which forms part of investor registration requirement for dealing through brokers in stock market.
5. Clear all your doubts by raising your queries with the Relationship Manager prior to opening an account.

DON'Ts : PRE-ACCOUNT OPENING

1. Do not start trading until you have read and understood the Risk Disclosure Documents and Member-Client Agreement.

DO's : ACCOUNT OPENING

1. Please read and understand and thereafter execute the Member-Client Agreement with CIL Securities Ltd, setting out the terms and conditions clearly.
2. Enter accurate and complete details in the form, fill up all fields. Do not leave any spaces blank.
3. All information provided should be factually correct and accurate since this will form the basis of your relationship with M/s.CIL Securities Limited
4. Read and understand every document in the Registration kit carefully before signing.
5. Please provide accurate email ID, Client ID, DP ID, Mobile Number, Contact Details and Bank account number.
6. The correspondence address should always be updated.
7. Submit your Permanent Account Number (PAN)
8. Understand the utility of maintaining a running account before signing the authorization for the same. Maintaining a Running Account with us is not compulsory.
9. Ensure that all details are correctly mentioned in the welcome letter sent by CIL Securities Ltd after account opening.

DON'Ts : ACCOUNT OPENING

1. Do not sign the Member-Client Agreement without clearing your doubts in respect thereof.

2. Do not fill in wrong or incomplete details. Do not overwrite, cancel, misspell the details.

DO's : PRE-TRADING

1. Adopt trading / investment strategies commensurate with your risk bearing capacity, as all investments carry risk, the degree of which varies according to the investment strategy adopted.
2. Assess the risk-return profile of the investments as well as the liquidity and safety aspects before making and/or acting upon your investment decision.
3. Make investments based on your sound reasoning, after taking into account all publicity available information, fundamentals and information made available.
4. Check the veracity of the information available.
5. Access the websites of Companies and Regulators for information.
6. Keep copies of the Member Client Agreement and your trading account related documents.
7. Familiarize yourself with the Rules, Regulations and Circulars issued by Stock Exchanges/SEBI before carrying out any transaction.
8. Ask all relevant question and clear your doubts with your broker before transacting.
9. Please be informed that there are no guaranteed returns on investment in Stock Markets. Investment in Capital Market are subject to market risk.
10. Ensure that you have adequate balance before you buy.
11. Ensure that you are holding securities before you sell.
12. Exercise due caution while trading in illiquid shares or penny stocks or Z, T2T category stock.

DON'Ts : PRE-TRADING

1. Do not trade in any product without knowing and/or understanding the associated risks and rewards.
2. Do not be influenced by information which is not originating from an appropriate source.
3. Do not believe any promises made about Assured Returns by employees or Sub-Broker or Authorized Persons or Marketing Associates.
4. Do not rely on any implicit/explicit promise made by the issuer or any third party or returns.
5. Do not be influenced into buying fundamentally unsound companies (penny stocks) based on sudden spurts in trading volumes or prices or non-authentic favorable looking articles/stories.
6. Do not match / synchronize trade with any other person for any thinly traded shares.

7. Do not be misled by rumors circulating in the market.
8. Do not indulge in any trading activity which results in disturbance of market equilibrium in any manner including manipulation of price of any scrips.
9. Do not follow the herd or play on momentum it could turn against you.
10. Do not be misled by so called hot tips.
11. Do not undertake deals for others or trade on your own name and then issue cheques from family members/friend accounts.
12. Do not pay in cash or do not issue a cheque in name of any employee or any other person in respect of the transaction.
13. Do not get carried away by luring advertisements, if any.
14. Do not try to time the market.
15. Do not leave signed blank Delivery Instruction Slips (DIS) of your depository account lying around carelessly or with anyone.
16. Do not sign blank DIS and keep them with Depository Participant or Broker to save time. Remember your carelessness can be your peril.
17. Do not invest based on bull run of the market index/ scrips of other companies in same industry/issuer company.
18. Do not start trading before reading and understanding the Risk Disclosure Documents.
19. Don't get misled by guarantees of repayment of your investments through postdated cheques.

DO's : TRADING

1. Call on the landline numbers of your local branch and give clear and unambiguous instructions while placing orders over the phone. In case our visit the branch office, kindly give your orders in writing.
2. Be vigilant in your transactions.
3. Be aware of the risk associated with you Cash Market and Futures & Options positions in the market and margin calls on them. In case of inadequate margin or nonpayment or margin in your account, your positions will be squared off by the Risk Management Team.
4. Please bear in mind that while it is our endeavor to inform you in case of a margin call, it is your responsibility to maintain margins and the member can square up outstanding position in case of shortfall in margin and delay in payments.
5. Maintain secrecy of your password in case of Internet trading, since you will be solely responsible for all transactions effected from its usage.
6. Maintain secrecy of your password in case of Internet trading, since you will be solely responsible for all transactions effected from its usage.

7. If at any point of time you received response for resetting password against request which has not been made by you, please call us at CIL Customer Care Helpdesk immediately.
8. Following is the procedure for handling short deliveries in case the seller Client fails to deliver securities in our Pool account within specified pay-in time limit against his/her pay-in/selling obligations :
 - (a) The short delivering Client is debited by an amount equivalent to 10% above the closing rate of the day prior to Pay-in/Pay-out day. The securities delivered short are purchased from the market on T + 3 day which is the Auction day on Exchange, and the purchase consideration is debited to the short delivering seller Client along with the reversal entry of provisional amount debited earlier.
 - (b) If securities can not be purchased from market due to any *ForceMajeure* condition, the short delivering seller Client is debited at the closing rate + 10%. Where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange debits and credits.

DON'Ts : TRADING

1. Do not give instructions which are not clear. they should be given verbally over recorded phone lines or in writing.
2. Do not forget to take note of risks involved in the investment.
3. Do not reveal your password to any other person.
4. Do not engage your self in any activity which is in the nature of intermediary such as sub-broker without proper registration with SEBI/Exchanges.

DON'Ts : POST TRADING

1. Do not make/take payment in cash.
2. Do not believe if an CIL Securities Ltd representative tells you that margins are not required or payments on time need not be made.
3. Do not hesitate to approach whenever required and we can be contacted on e-mail : advisors@cilsecurities.com
4. Do not delay payment/delivery of securities to Broker/ Sub-Broker.
5. Do not accept unsigned contract notes or signed by an unauthorized person.
6. Do not pay more than the agreed brokerage to the intermediary.
7. Do not sign blank delivery instruction slip(s) while meeting security payin obligation.
8. Don't forego taking due documents of transactions, in good faith even from people whom your know.

DO's : POST TRADING

1. Insist and ensure that for every executed trade your received duly signed contract note form your broker, highlighting the details of the trade, trade time and number, transaction price, brokerage along with your unique Client-id, broker's name. Please note that the details of every executed trade are posted on our website **www.cilsecurities.com** in the form of digital contract notes on a daily basis.
2. Verify all details in contract notes, immediately on receipt. If you find any discrepancy, write to us.
3. Check you email account mentioned in the 'Know Your Client' form daily. All your account related information including trade confirmation, Contract Notes and margin calls will be emailed to you.
4. Crosscheck details of your trade with details as available on the Exchange website.
5. Insist on periodical statement of accounts for your scrutiny.
6. Pay the margin within the prescribed time. Collect/pay, your mark to market margins, on your positions, on a daily basis, from/to your Broker.
7. Ensure receipt of payment/deliveries within one working day of payout.
8. Deliver the shares in case of sale or pay the money in case of purchase before the pay-in day.
9. For payments, issue only crossed account payee cheque/DD/PO in name of M/s.CIL Securities Limited, payable at Hyderabad. Please ensure to write your full name on the back of the cheque & sign so as to disallow incorrect to any other account.
10. In case of disputes, please write to us .
11. Client should deliver, securities for pay-in in our pool account and for margin in our beneficiary account only. Management shall not be responsible for any delivery or securities to any third party demat account including demat accounts of our sub brokers, employees, business development representative and business partners etc. our sub broker, employees, business development representative and business partners etc.

DO's : DEPOSITORIES

1. Handle Delivery Instruction Slips (DIS) Books issued to you carefully.
2. Insist that the DIS numbers are pre-printed and your account number (Client id) be pre-stamped.
3. While sending securities for demat, record the distinctive number of the securities sent.
4. Check the demat performance of the issuer company with your DP before deciding to send depository participant.
5. Scrutinize minutely both the transaction and the holding statements that you receive from your depository participant.
6. Always mention the details like ISIN, number of securities accurately. If in doubt, contact Depository Participant or your broker.
7. Authorize any corrections, over-writing or cancellation on the instruction slips by signing against the same.
8. Ensure that all joint holders of the demat account sign the slip.
9. If there is space for multiple instructions and it is not used full, please strike out the blank space for furnishing securities details.
10. Avoid over-writing, cancellations, misspellings, changing of the name and quantity of securities.
11. In case you are not transacting frequently make use of the freezing facilities

DON'Ts : DEPOSITORIES

1. Do not issue depository delivery instruction slip from any other family members/friends accounts. Issue the DIS only from your own depository account.
2. Do not sign blank Delivery instruction slip(s) while meeting security payin obligation.

DISCLAIMER

The information has been compiled to present the Client with a broad understanding of the subject and is general in nature. The Contents do not purport to explain or interpret Acts, Circulars, Rules, Regulations and Guidelines. The information is not intended as a source of advertising or solicitation and the contents of the same should not be construed as legal advice, Readers should take specific advice from qualified professionals when dealing with specific situations and should not consider this as an invitation for a Broker Client Relationship.

We make no warranty to any kind with respect to the subject matter included herein. We are not responsible for any actions (or lack thereof) taken as a result of relying on or in any way using information contained herein and in no event shall we be liable for any damage or loss resulting from reliance or use of this information. Without limiting the above we shall each have no responsibility for any act, error or omission, whether such acts, errors or omissions result from negligence, accident or any other cause.

I hereby acknowledge that I have read and understood the above Do's and Don'ts

Client Signature : 54 x

Voluntary but if the Client want to use the facility of Internet Trading then it is Mandatory

**11) INTERNET TRADING
SUPPLEMENTARY AGREEMENT BETWEEN STOCK BROKER & CLIENT
(This agreement forms part and parcel of the agreement between stock broker and client)**

This agreement is made between M/s.CIL Securities Limited (Member of National Stock Exchange of India Ltd. with SEBI Registration No.: INB/INF/INE 230643037 member of the Bombay Stock Exchange with SEBI Registration No.INB010643030 and Trading Member of the MCX Stock Exchange Ltd. MCX-SX with MCX-SX Registration No: _____) hereinafter called MEMBER and having its registered office at 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 and _____ a individual/company/trust/firm or any other body duly formed and registered under the relevant Act, hereinafter called the CLIENT.

WITNESSTH :

Whereas the CLIENT is desirous of investing/trading in those securities admitted for dealing on the Exchange as defined in the Byelaws of the Exchange.

Whereas the CLIENT has satisfied itself of the capability of the MEMBER to deal in securities and wishes to execute his orders through him and the CLIENT shall continue to satisfy itself of such capability of the MEMBER before executing orders through him.

Whereas the MEMBER has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and investment objective relevant to the services to be provided.

Whereas the MEMBER has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER's liability for business to be conducted, including anytation on that liability and the capacity in which it acts.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

1. The provisions of this agreement shall always be subject to Government Notifications, any Rules, Regulations and Guidelines issued by SEBI and Stock Exchange Rules, Regulations and Bye-laws that may be in force from time to time.
2. In the event of death or insolvency of the Client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, MEMBER may close out the transaction of the Client and Client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
3. The agreement entered into between the MEMBER and the CLIENT shall be terminated by mutual consent of the parties at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.
4. The instructions issued by an authorized representative of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the Client.
5. The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorized representative are not revealed to any third party.
6. The CLIENT agreed that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/MEMBERS/EXCHANGE end.
7. The Stock Exchange may cancel a trade *suomoto* without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.
8. The MEMBER shall also send the Order/Trade confirmation slip through e-mail to the CLIENT at his request from time to time of execution of order/trade on the Trading System, as the case may be. The CLIENT agrees that the information sent by MEMBER by e-mail is deemed to be a valid delivery of such information by the MEMBER.

9. The CLIENT is aware that the MEMBER has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the MEMBER's risk management, by the MEMBER and is also aware that the MEMBER has the discretion to reject the execution of such orders based on his risk perception.
10. The Member and the Client are aware of the provisions of Bye-Laws, Rules and Regulations of the Exchange relating to resolution of disputes/differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Hyderabad and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Hyderabad for the purpose of giving effect to the provisions of the Rules and Regulations and Bye Laws of the Exchange.
12. In case of Internet Trading facility through Dotex International Limited, Dotex International Limited shall, in no event be liable to Trading Member or the CLIENT or to any third party for any loss, damage, loss of profits or for any other consequential damages, however caused and on any theory of liability

Terms and Conditions in details are as under :

IT IS HEREBY AGREED BETWEEN THE MEMBER AND CLIENT as follows:

1. Definition:

1.1 In this Agreement (including the Recitals above), unless the context otherwise requires the following words shall have the following meanings:

- (i) **"The Exchange"** means National Stock Exchange of India Ltd, Bombay Stock Exchange Ltd, MCX-Stock Exchange and includes a segment of the Exchange.
- (ii) **"Exchange Provisions"** means the Rules, Bye-laws, Regulations, Business Requirement, Specifications, Handbooks, Notices, Circulars and resolutions of the Exchange or any segment of the Exchange in force from time to time and includes the Minimum Requirements Handbook for ITORS prescribed by the Exchange, as amended from time to time.
- (iii) **"ITORS"** means "Internet Based Trading through Order Routing System", being a system approved by the Exchange for enabling Clients to route their orders to their Member-Brokers over the internet.
- (iv) **"ITORS Account Application"** means the application submitted by the Client to the Member to permit the Client to avail of the Member's ITORS Service.
- (v) **"ITORS Service"** or **"Service"** means the service offered by the Member to its Clients through ITORS whereunder the Clients can route their orders for purchase, sale and other dealings in securities through the Member's ITORS System.
- (vi) **"Member's ITORS System"** or **"Member's ITORS WebSite"** means the website hosted by the Member on the internet through which the Member offers the ITORS Service and includes the hardware and software used for hosting and supporting the Website.
- (vii) **"Password"** means an alphanumeric code used by the Client to validate his/her username and access the Service.
- (viii) **"SEBI"** means the Securities & Exchange Board of India.
- (ix) **"Username"** means an alphanumeric login identification used by the Client for accessing the Service.

1.2 In this Agreement, headings are used for convenience and ease of reference only and shall not affect the construction or interpretation of any provision of this Agreement.

1.3 In this Agreement, unless the context otherwise requires, reference to the singular includes a reference to the plural and vice-versa, and reference to any gender includes a reference to all other genders.

1.4 In this Agreement, unless the context otherwise requires, references to recitals and clauses shall be deemed to be a reference to the recitals and clauses of this Agreement.

1.5 References to any enactment are to be construed as referring also to any amendment or re-enactment thereof and to any rule, bye-law, regulation, business requirement, specification, order or other provision made under it.

2. Agreement to provide and avail of the ITORS Service:

The Member agrees to provide the Member's ITORS Service to the Client, and the Client, and the Client agrees to avail of the Member's ITORS Service on and subject to the terms and conditions of this Agreement, the Exchange Provisions and the terms of the Member's ITORS Web Site.

USER NAME AND PASSWORD:

1. The Client will be entitled to a username and password, which will enable him to access the Member's Internet Trading through order routed system for availing of the Service.
2. The Client is aware that the Member's Internet Trading through order routed system itself generates the initial password and that the Member is aware of the same. The Client agrees and undertakes to immediately change his initial password upon receipt thereof. The Client is aware that subsequent passwords are not known or available to the Member.
3. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Member's Internet Trading through order routed system using the Client's Username and/or Password whether or not such person was authorised to do so.
4. The Client shall immediately inform the Member of any unauthorised use of the Client's Username or Password with full details of such unauthorised use including the date of such unauthorised use, the manner in which it was unauthorisedly used, the transactions effected pursuant to such unauthorised use, etc.
5. The Client acknowledges that he is fully aware of and understands the risks associated with availing of a service for routing orders over the internet including the risk of misuse and unauthorised use of his Username and/or Password by a third party and the risk of a person hacking into the Client's account on the Member's internet trading through order routed system and unauthorisedly routing orders on behalf of the Client through the System. The Client agrees that he shall be fully liable and responsible for any and all unauthorised use and misuse of his Password and/or Username and also for any and all acts done by any person through the Member's internet trading through order routed system on the Client's Username in any manner whatsoever.
6. The Client shall log off from the internet trading through order routed system at any time the Client is not accessing or using the Service and any liability incurred to the Client as a consequence of the Client not logging off the Service shall borne solely by the Client.
7. Without prejudice to the provisions of Clause above, the Client shall immediately notify the Member in writing with full details if:
 - (a) he discovers or suspects unauthorised access through his Username, Password or Account,
 - (b) he notices discrepancies that might be attributable to unauthorised access,
 - (c) he forgets his password or
 - (d) he discovers a security flaw in the Member's Internet Trading through order routed system.

In any of the above events specified in Clause above, the Client shall immediately change his Password. However, if the Client is unable to change his Password by reason of his having forgotten his Password or his Password having been unauthorisedly changed by some other person or for any other reason then the Client shall immediately request the Member in writing to discontinue his old Password; and thereupon the Member shall cause the Member's Internet Trading through order routed system to discontinue the use of the Client's old Password and the Member's Internet Trading through order routed system shall generate a new Password for the Client which shall be communicated to the Client. At no point in time shall the Member be liable for any loss, whether notional or actual, that may be suffered by the Client on account of the misuse for the Password.

TRANSACTIONS AND SETTLEMENTS:

1. All orders for purchase, sale or other dealings in securities and other instructions routed through the Member's Internet Trading through order routed system via the Client's Username shall be deemed to have been given by the Client.
2. The orders and instructions and all contracts and transactions entered into pursuant thereto and the settlement thereof will be in accordance with the Exchange Provisions.
3. The Member may from time to time impose and vary limits on the orders which the Client can place through the Member's Internet Trading through order routed system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed, the companies in respect of whose securities orders can be placed, etc.). The Client is aware and agrees that the Member may need to vary or reduce the limits or impose new limits urgently on the basis of the Member's risk perception and other factors considered relevant by the Member, and the Member may be unable to inform the Client of such variation reduction or imposition in advance. The Client agrees that the Member shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through the Member's internet trading through order routed system on account of any such variation, reduction or imposition of limits. The Client understands and agrees that the Member may at any time, at its sole discretion and without prior notice, prohibit or restrict the Client's ability to place orders or trade in securities through the Member.
4. Though orders will generally be routed to the Exchange's computer systems within a few seconds from the time the order is placed by the Client on the Member's internet trading through order routed system, the Member shall not be liable for any delay in the execution of any order or for any resultant loss on account of the delay.
5. The Client agrees that the Member may, at its sole discretion, subject any order placed by a Client to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.
6. In case of a market order, the Client agrees that the will receive the price at which his order is executed by the exchange's computer system; and such price may be different from the price at which the security is trading when his order is entered into the Member's internet trading through order routed system.

MARGIN:

The Client agrees and undertake to immediately deposit with the Member such cash, securities or other acceptable security, which the Member may require as margin. The Client agrees that the Member shall be entitled to require the Client to deposit with the Member a higher margin than that prescribed by the Exchange. The Member shall also be entitled to require the Client to keep permanently with the Member a margin of a value specified by the Member so long as the Client desires to avail of the Member's internet trading through order routed system.

CANCELLATION REQUESTS

1. When the Client places a request to cancel an order, the cancellation of that order is not guaranteed. The order will only be cancelled if the Client's request for cancellation is received and the order is successfully cancelled before it is executed.
2. The Client shall not be entitled to presume an order as having been executed or canceled until a confirmation from the Member is received by the Client.
3. The Exchange may annul a trade *suomoto* without giving a reason therefore. In the event of such annulment, the Member shall be entitled to cancel the relative contract(s) with the Client.

BROKERAGE, COMMISSIONS AND FEES

1. The Client agrees to pay the member brokerage, commission, fees, services tax and other taxes and transaction expenses as they exist from time to time and as they apply to the Client's account and transaction, and the services that he receives from the Member.
2. A schedule of brokerage, fees and commissions, applicable service and other taxes and other transaction expenses shall be provided by the Member to the Client from time to time upon request by the Client.

CONFIRMATIONS

1. Online confirmation will be available to the Client upon execution cancellation of an order placed by him through the Member's internet trading through order routed system. This shall be followed by a confirmation, which may be sent by postal mail, electronic mail or other electronic means. It is the responsibility of the Client to review upon first receipt, whether delivered to him online, by postal mail, by electronic mail, or other electronic means, all confirmations of transactions or cancellations.

INVESTMENT ADVICE

1. The Client acknowledges that the Member shall not be liable to provide him with any legal, tax, investment or accounting advice regarding the suitability or profitability of a security or investment.
2. The Client also acknowledges that the Member's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the Member or any of its employees.
3. The Client agrees that in the event of the Member or any employee or official of the Member providing any information, recommendation or advice to the Client, the Client may act upon the same at the sole risk and cost of the Client, and the Member shall not be liable or responsible for the same.
4. The Client assumes full responsibility with respect to his investment decisions and transactions.
5. The Member, its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the Client.

SUPPLEMENTAL TO MAIN MEMBER - CLIENT AGREEMENT:

1. This Agreement is supplemental to, and does not supersede, the Main Member-Client Agreement. Save the except as modified expressly or by implication by this Agreement the Exchange Provisions or the terms of the Member's Internet Trading through order routed system website, the provisions of the Main Member-Client Agreement shall apply *mutatis mutandis* to the extent applicable to dealings between the Member and the Client pursuant to or otherwise relating to the Member's Internet Trading through order routed system.

REPRESENTATIONS AND WARRANTIES OF CLIENT

The Client represents and warrants to the Member that:

1. All the information provided and statements made in the Client's internet trading through order routed system Account Application are true and correct and are not misleading (whether by reason of omission to state a material fact or otherwise) and the Client is aware that the Member has agreed to provide the Member's internet trading through order routed system to the Client on the basis, inter alia, of the statements made in the Client's internet trading through order routed system Account Application.
2. The Client is aware and acknowledges that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals etc. which are susceptible to interruptions and dislocations; and the Member's internet trading through order routed system may at any time be unavailable without further notice. The Member and the Exchange do not make any representation or warranty that the Member's ITORS Service will be available to the Client at all times without any interruption. The Client agrees that he shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member's internet trading through order routed system or Service or the Exchange's service or systems for any reason whatsoever.
3. The Client has the required legal capacity to, and is authorised to, enter into this Agreement and is capable of performing his obligations and undertakings hereunder.
4. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into pursuant to this Agreement with all applicable laws, shall be completed by the Client prior to such transaction being entered into.
5. The Client shall abide by the Exchange Provisions and the terms of the Member's internet trading through order routed system website in force from time to time.

6. Any instructions given by an authorised representative of the Client to the Member (or to the Member's representative) shall be binding on the Client.

REPRESENTATIONS AND WARRANTIES OF THE MEMBER:

The Member represents and warrants to the Client that:

1. The Member's internet trading through order routed system has been approved by the Exchange. Where the internet trading through order routed system has not been approved by the Exchange, the Member has applied/proposes to apply to the Exchange to approve the said internet trading through order routed system and the Member will commence the Member's internet trading through order routed system only after the Exchange has approved the Member's internet trading through order routed system.

MARKET DATA

1. The Client understand that the Exchange asserts a proprietary interest in all of the market data it furnishes, directly or through the Member or otherwise. The Client understands that the Exchange does not guarantee the timeliness, sequence, accuracy or completeness of market data or any other market information, or any messages disseminated by it. Neither the Member nor the Exchange shall be liable in any way for incorrect, misleading, incomplete or dated data or information said, if the Client acts on the basis of the same, he shall do so at his own risk and cost.
2. The Client shall not furnish market information provided by the Exchange to any other person or entity for consideration or otherwise and in the event the Client uses such information he shall do so at his own risk and cost.

NOTICES

1. Any notice or other communication to be given by any party to the other in connection with this Agreement shall be in writing and shall be deemed duly served if delivered personally or sent by facsimile transmission or by prepaid registered post or by e-mail to the addresses at the address or (as the case may be), the e-mail or facsimile number (if any), of that party set opposite its name below:

To the Member at :

Name of the person concerned : K.K.MAHESHWARI
Managing Director
Address : 214, Raghava Ratna Towers, Chirag Ali Lane,
Abids, Hyderabad – 500 001.
Fax # : 040-23203028
e-mail : advisors@cilsecurities.com

EXTRAORDINARY EVENTS

1. The Member and/or its agents will not be liable for losses caused directly or indirectly by government restriction, Exchange or market rulings, suspension or trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, strikes or any other conditions beyond the Member's control.

AMENDMENT TO AGREEMENT

1. The Client understands and agrees that the Member may discontinue his internet trading through order routed system in part or in its entirety and change the terms of the Service (including the terms on the Member's internet trading through order routed system Website) at any time and from time to time, without prior notice.

TERMINATION OF AGREEMENT :

1. The Client agrees that the Member may at any time terminate this Agreement. The Client is aware and accepts that in view of the nature of the transactions and dealings involved in providing the Service it may not be possible for the Member to give advance notice of such termination or suspension to the Client.
2. The Client may at any time terminate this Agreement by not less than seven days notice to the Member, provided that unless the Member otherwise permits, the Client shall not be entitled to terminate this Agreement so long as any amount is payable or securities are deliverable by the Client to the Member.

3. The termination of this Agreement shall not affect any rights or obligations of either party which have accrued prior to the termination or which may arise out of or in connection with acts done or omitted prior to the termination.
4. The provisions of Clauses 14, 20 and 21 of this Agreement shall survive the termination of this Agreement.

SEVERABILITY

1. In the event of any provisions of this Agreement being held to be or becoming invalid, unenforceable or illegal for any reason, this Agreement shall remain otherwise in full force apart from the said provision which will be deemed deleted. The parties shall however attempt to replace the deleted provision with a legally valid provision that reflects the same purpose as the deleted provisions to the greatest extent possible.

WAIVER

1. No forbearance, relaxation or inaction by any party at any time to require the performance of any provision of this Agreement shall in any way affect, diminish, or prejudice the right of such party to require the performance of that or any other provisions of this Agreement or be considered to be a waiver of any right, unless specifically agreed in writing.

LAW AND JURISDICTION

1. This Agreement shall be governed by the construed in all respects in accordance with the laws of the Republic of India and, subject to the provisions of Clause above, the Courts at Mumbai, India shall have jurisdiction over this Agreement and the Arbitration proceedings in relation to the Agreement.
2. This Agreement and all contracts and transactions between the Member and the Client pursuant hereto shall be subject to the Exchange Provisions, the Rules, Bye-laws, Regulation and other provisions of its clearing house, if any, the provisions of the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act of 1956 and the rules and regulations made there under and as amended from time to time.

DISPUTE RESOLUTION

Any claim dispute or difference arising between the Parties hereto in respect of this Agreement or any contracts, dealings or transactions pursuant hereto or any rights, obligations, terms or conditions as contained in this Agreement or the interpretation or construction of this Agreement shall be subject to the grievance redressal procedure of the Exchange and shall be subject to the arbitration procedure as prescribed by the Exchange Provisions.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as on the day, month and year first above written.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

The client's Signature/ Authorised Signatory:

for CIL SECURITIES LIMITED:

Signed by: 61 x

Authorised Signatory

Title:

Name of the client:

Witness:

Witness:

1. Signature : x

1. Signature : x

Name:

Name :

Address:

Address:

12) DECLARATION FOR MOBILE NO.

I,.....having PAN No.....Mobile No.....do hereby declare that this mobile number is in use by me and I further, authorize that the same may be used for giving me any Information/Alert/SMS/Call.

I further declare the above mentioned statement is true and correct.

.....
(Signature of Client) 62 x

Client Name:

[Note: To be signed by person himself/herself not to be signed by his/her attorney/authorised person etc.]

VOLUNTARY

13) AUTHORISATION

I/we authorise Mr. /Ms. _____

To do business, place, execute, modify or cancel orders to buy and sell shares and debentures, and to receive & deliver the following items from/to your organization. Cheques, Demand Drafts, Funds, Deliveries, Documents, Contracts Notes, Acknowledgments, Account and Pending Position Statements, etc. I/We attest the Specimen Signature of the above-mentioned authorised person as shown hereunder. This authorisation shall remain in force unless / otherwise it is revoked in writing and such revocation is intimated to you in writing.

x

63 x

Specimen Signature of Authorised Person

Signature of Client

14) BROKERAGE STRUCTURE

Capital Market Segment

F&O Segment

Trading Account	%	Minimum Paise	Trading Account	Future %	Min.
1. Square off same day	<input type="checkbox"/> Each Side	<input style="width: 50px; height: 30px;" type="text"/>	1. Brokerage	<input style="width: 80px; height: 20px;" type="text"/>	<input style="width: 80px; height: 20px;" type="text"/>
	<input type="checkbox"/> One Side	<input style="width: 50px; height: 30px;" type="text"/>	2. Square off same day	<input type="checkbox"/> Each Side	<input style="width: 80px; height: 30px;" type="text"/>
		<input type="checkbox"/> One Side			
2. Delivery		<input style="width: 80px; height: 30px;" type="text"/>			
		<input style="width: 80px; height: 30px;" type="text"/>			
3. Trade to Trade		<input style="width: 80px; height: 30px;" type="text"/>		Option %	Min
		<input style="width: 80px; height: 30px;" type="text"/>		<input style="width: 80px; height: 20px;" type="text"/>	<input style="width: 80px; height: 20px;" type="text"/>
4. Flat Brokerage	Per Trade	Order Value in Multiples	Flat Brokerage	Per trade	Order value in Multiples
	(in Rs.)	(in Rs.)		(in Rs.)	(In Rs.)
Intraday	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 80px; height: 20px;" type="text"/>	F&O	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 80px; height: 20px;" type="text"/>
Delivery	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 80px; height: 20px;" type="text"/>			

CURRENCY SEGMENT

Trading Account	Future %	Min
1. Brokerage	<input style="width: 60px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/>
2. Square off same day	<input type="checkbox"/> Each Side	<input style="width: 80px; height: 30px;" type="text"/>
	<input type="checkbox"/> One Side	

Note : In case of Physical Contact note are being dispatched to client, a difference of Rs. 25/- per in total brokerage booked on a particular date would be charged toward minimum processing fee.

Signature of Client 64 x

15) ACKNOWLEDGEMENT

(Confirmation of receipt of executed documents)

Dear Sir,

I/We hereby acknowledge the receipt of duly executed copy of KYC, MCA/Tripartite-Agreement, RDD and all other documents as executed by me /us. I /We acknowledge that the other details related to my/ our account are as under :

Trading Code.....

My Email Id.....

(Signature of Client) 65 x

16. ADDITIONAL LITERATURE FOR AML REQUIREMENTS

As per the requirements of SEBI, implementation of Anti Money Laundering (AML)/ Combating Financing of Terrorism requires Trading Members as intermediaries to demand certain information from investors which may be of personal nature or has hitherto never been called for. Such information can include documents evidencing source of funds/ income tax returns/bank records etc. This can sometimes lead to raising of questions with regard to the motive and purpose of collecting such information. To, sensitize about these requirements as the ones emanating from AML and CFT framework, General FAQs as published by The Financial Action Task Force (FATF), an inter-governmental body whose purpose is the development and promotion of policies, both at national and international levels, to combat money laundering and terrorist financing is reproduced herewith. Kindly feel free to visit the websites of <http://www.fatf-gafi.org/> and <http://fiuindia.gov.in> for more information on the subject

FAQ

What is Money Laundering?

The goal of a large number of criminal acts is to generate a profit for the individual or group that carries out the act. Money laundering is the processing of these criminal proceeds to disguise their illegal origin. This process is of critical importance, as it enables the criminal to enjoy these profits without jeopardising their source.

Illegal arms sales, smuggling, and the activities of organised crime, including for example drug trafficking and prostitution rings, can generate huge amounts of proceeds. Embezzlement, insider trading, bribery and computer fraud schemes can also produce large profits and create the incentive to “legitimise” the ill-gotten gains through money laundering.

When a criminal activity generates substantial profits, the individual or group involved must find a way to control the funds without attracting attention to the underlying activity or the persons involved. Criminals do this by disguising the sources, changing the form, or moving the funds to a place where they are less likely to attract attention.

In response to mounting concern over money laundering, the Financial Action Task Force on money laundering (FATF) was established by the G-7 Summit in Paris in 1989 to develop a coordinated international response. One of the first tasks of the FATF was to develop Recommendations, 40 in all, which set out the measures national governments should take to implement effective anti-money laundering programmes.

How much money is laundered per year?

By its very nature, money laundering is an illegal activity carried out by criminals which occurs outside of the normal range of economic and financial statistics. Along with some other aspects of underground economic activity, rough estimates have been put forward to give some sense of the scale of the problem.

The International Monetary Fund, for example, has stated in 1996 that the aggregate size of money laundering in the world could be somewhere between two and five percent of the world’s gross domestic product.

Using 1996 statistics, these percentages would indicate that money laundering ranged between US Dollar (USD) 590 billion and USD 1.5 trillion. The lower figure is roughly equivalent to the value of the total output of an economy the size of Spain.

However it must be said that overall it is absolutely impossible to produce a reliable estimate of the amount of money laundered and therefore the FATF does not publish any figures in this regard.

How is money laundered?

In the initial - or placement - stage of money laundering, the launderer introduces his illegal profits into the financial system. This might be done by breaking up large amounts of cash into less conspicuous smaller sums that are then deposited directly into a bank account, or by purchasing a series of monetary instruments (cheques, money orders, etc.) that are then collected and deposited into accounts at another location.

After the funds have entered the financial system, the second – or layering – stage takes place. In this phase, the launderer engages in a series of conversions or movements of the funds to distance them from their source. The funds

might be channelled through the purchase and sales of investment instruments, or the launderer might simply wire the funds through a series of accounts at various banks across the globe. This use of widely scattered accounts for laundering is especially prevalent in those jurisdictions that do not co-operate in anti-money laundering investigations. In some instances, the launderer might disguise the transfers as payments for goods or services, thus giving them a legitimate appearance.

Having successfully processed his criminal profits through the first two phases the launderer then moves them to the third stage – integration – in which the funds re-enter the legitimate economy. The launderer might choose to invest the funds into real estate, luxury assets, or business ventures.

Where does money laundering occur?

As money laundering is a consequence of almost all profit generating crime, it can occur practically anywhere in the world. Generally, money launderers tend to seek out Countries or sectors in which there is a low risk of detection due to weak or ineffective anti-money laundering programmes. Because the objective of money laundering is to get the illegal funds back to the individual who generated them, launderers usually prefer to move funds through stable financial systems.

Money laundering activity may also be concentrated geographically according to the stage the laundered funds have reached. At the placement stage, for example, the funds are usually processed relatively close to the under-lying activity; often, but not in every case, in the Country where the funds originate.

With the layering phase, the launderer might choose an offshore financial centre, a large regional business centre, or a world banking centre – any location that provides an adequate financial or business infrastructure. At this stage, the laundered funds may also only transit bank accounts at various locations where this can be done without leaving traces of their source or ultimate destination.

Finally, at the integration phase, launderers might choose to invest laundered funds in still other locations if they were generated in unstable economies or locations offering limited investment opportunities.

How does money laundering affect business?

The integrity of the banking and financial services marketplace depends heavily on the perception that it functions within a framework of high legal, professional and ethical standards. A reputation for integrity is the one of the most valuable assets of a financial institution.

If funds from criminal activity can be easily processed through a particular institution – either because its employees or directors have been bribed or because the institution turns a blind eye to the criminal nature of such funds – the institution could be drawn into active complicity with criminals and become part of the criminal network itself. Evidence of such complicity will have a damaging effect on the attitudes of other financial intermediaries and of regulatory authorities, as well as ordinary customers.

As for the potential negative macroeconomic consequences of unchecked money laundering, one can cite inexplicable changes in money demand, prudential risks to bank soundness, contamination effects on legal financial transactions, and increased volatility of international capital flows and exchange rates due to unanticipated cross-border asset transfers. Also, as it rewards corruption and crime, successful money laundering damages the integrity of the entire society and undermines democracy and the rule of the law.

What influence does money laundering have on economic development?

Launderers are continuously looking for new routes for laundering their funds. Economies with growing or developing financial centres, but inadequate controls are particularly vulnerable as established financial centre countries implement comprehensive anti-money laundering regimes.

Differences between national anti-money laundering systems will be exploited by launderers, who tend to move their networks to countries and financial systems with weak or ineffective countermeasures.

Some might argue that developing economies cannot afford to be too selective about the sources of capital they attract. But postponing action is dangerous. The more it is deferred, the more entrenched organised crime can become.

As with the damaged integrity of an individual financial institution, there is a damping effect on foreign direct investment when a country's commercial and financial sectors are perceived to be subject to the control and influence of organised crime. Fighting money laundering and terrorist financing is therefore a part of creating a business friendly environment which is a precondition for lasting economic development.

What is the connection with society at large?

The possible social and political costs of money laundering, if left unchecked or dealt with ineffectively, are serious. Organised crime can infiltrate financial institutions, acquire control of large sectors of the economy through investment, or offer bribes to public officials and indeed governments.

The economic and political influence of criminal organisations can weaken the social fabric, collective ethical standards, and ultimately the democratic institutions of society. In countries transitioning to democratic systems, this criminal influence can undermine the transition. Most fundamentally, money laundering is inextricably linked to the underlying criminal activity that generated it. Laundering enables criminal activity to continue.

How does fighting money laundering help fight crime?

Money laundering is a threat to the good functioning of a financial system; however, it can also be the Achilles heel of criminal activity.

In law enforcement investigations into organised criminal activity, it is often the connections made through financial transaction records that allow hidden assets to be located and that establish the identity of the criminals and the criminal organisation responsible.

When criminal funds are derived from robbery, extortion, embezzlement or fraud, a money laundering investigation is frequently the only way to locate the stolen funds and restore them to the victims.

Most importantly, however, targeting the money laundering aspect of criminal activity and depriving the criminal of his ill-gotten gains means hitting him where he is vulnerable. Without a usable profit, the criminal activity will not continue.

What should individual governments be doing about it?

A great deal can be done to fight money laundering, and, indeed, many governments have already established comprehensive anti-money laundering regimes. These regimes aim to increase awareness of the phenomenon – both within the government and the private business sector – and then to provide the necessary legal or regulatory tools to the authorities charged with combating the problem.

Some of these tools include making the act of money laundering a crime; giving investigative agencies the authority to trace, seize and ultimately confiscate criminally derived assets; and building the necessary framework for permitting the agencies involved to exchange information among themselves and with counterparts in other countries.

It is critically important that governments include all relevant voices in developing a national anti-money laundering programme. They should, for example, bring law enforcement and financial regulatory authorities together with the private sector to enable financial institutions to play a role in dealing with the problem. This means, among other things, involving the relevant authorities in establishing financial transaction reporting systems, customer identification, record keeping standards and a means for verifying compliance.

Should governments with measures in place still be concerned?

Money launderers have shown themselves through time to be extremely imaginative in creating new schemes to circumvent a particular government's countermeasures. A national system must be flexible enough to be able to detect and respond to new money laundering schemes.

Anti-money laundering measures often force launderers to move to parts of the economy with weak or ineffective measures to deal with the problem. Again, a national system must be flexible enough to be able to extend countermeasures

to new areas of its own economy. Finally, national governments need to work with other jurisdictions to ensure that launderers are not able to continue to operate merely by moving to another location in which money laundering is tolerated.

What about multilateral initiatives?

Large-scale money laundering schemes invariably contain cross-border elements. Since money laundering is an international problem, international co-operation is a critical necessity in the fight against it. A number of initiatives have been established for dealing with the problem at the international level.

International organisations, such as the United Nations or the Bank for International Settlements, took some initial steps at the end of the 1980s to address the problem. Following the creation of the FATF in 1989, regional groupings – the European Union, Council of Europe, Organisation of American States, to name just a few – established anti-money laundering standards for their member countries. The Caribbean, Asia, Europe and Southern Africa have created regional anti-money laundering task force-like organisations, and similar groupings are planned for Western Africa and Latin America in the coming years.

Date :

Place :

Signature : 69 x



CIL SECURITIES LTD

Trading Cum Clearing Member: National Stock Exchange of India Ltd (NSE)CM: F&O & CURRENCY,
The Bombay Stock Exchange Ltd, (BSE)
SEBI Reg No:(INB/INF/INE- 230643037-NSE & (INB010643030-BSE)
Regd Office: 214, Raghava Ratna Towers, Chirag Ali Lane
Abids, Hyderabad - 500 001
Phone Nos: 23202465, 23203155, Fax: (040) 23203028
E-Mail: advisors@cilsecurities.com,
www.cilsecurities.com

Voluntary but if the client want to use the facility of margin trading then it is mandatory

MARGIN TRADING AGREEMENT

This Agreement (hereinafter referred to as “**Agreement**”) is made and executed at this day of, 20__ between CIL SECURITIES LIMITED, a Company incorporated under the Companies Act, 1956, having its registered office at 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500 001 (hereinafter referred to as “**The Stock Broker**”, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its successors and assigns) of the One Part; 70 x

And

M/s/Mr/Mrs/Ms _____, (hereinafter referred to as the “**Client**” which expression shall, unless repugnant to the context or meaning thereof be deemed to include his/her/its heirs and/or legal representatives and/or successors and/or executors and/or permitted assignees and/or administrators and/or successors in business) of the Other Part 71 x

WHEREAS:

- (a) Whereas the Stock Broker is registered as the stock broker of the Exchange(s) with SEBI registration number INB 230643037 in the NSE Capital Market/ Cash Segment INB010643030 in BSE Cash segment and SEBI registration number INF 230643037 in the Futures and Options Segment (hereinafter called “the Exchange”) and SEBI registration number INE230643037 in the Currency Derivative Segment.
- (b) The Stock Broker is engaged in providing Margin Trading Facility (hereinafter referred to as MTF), as described hereinafter, to those clients who are registered with it as client for availing Stock Broking Services and have also entered into an agreement for availing of the Margin Trading Facility.
- (c) The Client is registered with Stock Broker as a client for stock broking services and is desirous of availing Margin Trading Facility, and has approached Stock Broker with that request
- (d) Upon the request of the Client, Stock Broker has agreed to provide the said facility to the client subject to the terms and conditions contained in this Agreement

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN -- STOCK BROKER AND CLIENT AS UNDER:

I. DEFINITIONS & INTERPRETATIONS

1. “**Initial Margin**” means the minimum amount, calculated as a percentage of the transaction value, to be placed by the client, with the broker, before the actual purchase. The broker will advance the balance amount to meet full settlement obligations.
2. “**Maintenance Margin**” means the minimum amount, calculated as a percentage of the market value of the securities, calculated with respect to the last trading day’s closing price, to be maintained by the client with the broker.
3. “**Margin Trading Facility**” or MTF means and refers to the facility pursuant to which part of the transaction value due to the Stock Exchange, at the time of purchase of Shares, shall be paid by Stock Broker on behalf of the Client on Client’s request, on such terms and conditions as contained in this Agreement.

72 X

4. **“Mark to Market Loss” or “MTM Loss”** means the difference between the purchase value of the shares and the marked to market value of these shares.
5. **“Mark to Market Value of shares” or “MTM Value of Shares”** means the value of shares calculated with reference to the previous day’s closing price on the Stock Exchange.
6. **“Share/s”** means and refer to the shares / stock / securities eligible for margin trading facility, as specified by the SEBI from time to time and approved by Stock Broker for the purpose of granting MTF.
7. **“Stock Exchange”** means the stock exchange on which the shares has been purchased

Unless the Context otherwise requires:

1. The expression month and year shall be to the calendar month or calendar year
2. Reference to date or dates which do not fall on a working day, shall be construed as reference to the day or date falling on the immediately subsequent Working day

II. CLIENT REPRESENTATION:

The Client hereby undertakes to:

1. Place the initial and maintenance margin amounts as the Broker may specify to the Client from time to time, subject to requirements specified by SEBI.
2. Authorize retention of the shares with the broker upon the receipt of the same in the pay out from the Stock Exchange till the amount due in respect of the said transaction including the dues to the broker is paid in full by the client.
3. To pay to the broker - brokerage, commission, fees, transaction costs, service tax, stamp duty and other taxes / expenses as are prevailing from time to time and as they apply to the Client’s account, transactions and to the Services that the broker renders to the Client.
4. Abide by any revision in any of the terms of this agreement as may be agreed between the parties

III. CLIENT’S WARRANTIES

The Client warrants, represents and assures Stock Broker that:

1. He has the necessary authority to enter into this Agreement and observe and perform the obligations herein contained.
2. He shall duly observe and perform the conditions and obligations stated herein.

IV. BROKER’S REPRESENTATION

The Stock Broker represents that:

1. On entering into this agreement and deposit of initial margin by the client, the Stock Broker undertakes to settle the obligation towards the Stock Exchange for and on behalf of the Client . The Client hereby agrees and authorizes the Stock Broker to make such payment on his behalf.

V. MARGIN TRADING FACILITY

1. The margin facility shall carry interest as determined from time to time and shall be payable on a monthly basis.
2. The Client shall be free to take the delivery of the Share at any time by repaying the amounts that was paid by Stock Broker to the Stock Exchange towards Shares, and further paying all such sums of money as may be due towards brokerage, transaction costs and charges, service tax and other costs towards his transactions. Alternatively, Client may at any time, but not before the delivery of the Shares has been actually received by Stock Broker, choose to sell the Shares on the Stock Exchange by issuing appropriate instructions to Stock Broker
3. Provided however that, the Client may at his risk as to cost and consequences, choose to sell the Shares prior to receipt of confirmation from the Stock Exchange of delivery of Securities against his Purchase, and in such situation, the Client shall be fully responsible to bear the losses / costs arising due to auctions / closeout by the Stock Exchange, in the event the delivery against purchase fails to materialise
4. Where the Shares are sold as provided in sub-clause 2/3 above, Stock Broker will effect the pay-in of Shares to the Stock Exchange in accordance with the Stock Exchange requirements. Upon receipt of sale proceeds from the Stock Exchange towards the sale of Shares, Stock Broker shall, after deducting there from brokerage, fees, charges, levies, taxes, duties and other costs, charges and expenses, and further deducting amounts due to it from

the Client on account of moneys paid by Stock Broker on his behalf to the Stock Exchange at the time of purchase of Shares, effect the net payment to the Client

5. Stock Broker may, at its sole and absolute discretion, revise the limit of initial and/or maintenance margin amount from time to time. The Client agrees and undertakes to abide by such revision, and where there is an upward revision of such margin amount, he agrees to make up the shortfall within such time as Stock Broker may permit, failing which the Client shall be deemed to be in breach of this Agreement.
6. The MTF shall be provided only in respect of such Shares as may be decided by Stock Broker from time to time.
7. The Client may furnish further Margin Amount from time to time for availing higher MTF Limit.

VI. MONITORING CLIENT'S POSITIONS

1. Stock Broker shall monitor and review on a continuous basis the client's positions with regard to the margin trading facility.
2. The Stock Broker shall make a 'margin call' requiring the client to place such Margin Amount as may be specified by Stock Broker with a view to make up for the MTM Loss, If any, in accordance with SEBI requirements.
3. On receipt of 'margin call' intimation from Stock Broker, the Client shall make good such deficiency by placing the further Margin Amount, within such time as is specified by SEBI, failing which the Client shall be deemed to be in breach of this Agreement.
4. Notwithstanding what is stated above, Stock Broker may immediately sell the Shares, in the circumstances specified by SEBI and for this purpose, the Client do hereby expressly authorize such sale, and thereafter, the sale proceeds shall be treated in the manner specified in Clause V.4 above. The Stock Broker may, in its sole discretion, determine which Shares is/are to be sold, and / or which contract(s) is/are to be closed.
5. The Client agrees and understands that Stock Broker shall have full freedom and authority to vary, modify, revise the initial and maintenance margin amount, minimum transaction amount from time to time, subject to the SEBI requirements in this respect, and Client agrees to abide by such variation, modification or revision

VII. PLEDGE OF SECURITIES

Notwithstanding anything contained in this Agreement, the Client hereby pledges and shall have deemed to have pledged forthwith the Shares, at the time when received by Stock Broker, as security for repayment and settlement of amounts due to Stock Broker from the Client under Margin Trading Facility along with interest and other amounts payable thereunder. The Client hereby records that the share certificates account statements or any other documents evidencing the right, title and interest of the Client as the holder of the Securities shall remain deposited and shall be deemed to have been deposited by the Client as having been deposited being marketable securities, for repayment of the amounts due under the Margin Trading Facility and this instrument accordingly shall be deemed to be connected with the mortgage of the marketable securities / Shares as contemplated by Section 24 of the Bombay Stamp Act, 1958/Section 23A of the Indian Stamp Act, 1899 or the corresponding/relevant provisions of the Stamp Act as in force in the relevant state.

VIII. BREACH OF THIS AGREEMENT

In the event of Client committing any breach of any terms or condition of this Agreement, Stock Broker shall be entitled to terminate this Agreement forthwith. However, Stock Broker at its option may elect to give notice to the Client of such duration, and extended from time to time, if so decided by Stock Broker, requiring the Client to cure the breach.

IX. TERMINATION & EXPIRY

1. This Agreement shall stand terminated forthwith, as provided in Clause VIII above, or on the Client failing to cure the breach within the time period as provided in the Notice given thereunder.
2. This Agreement shall automatically stand terminated, without any further act on the part of any party hereto, on and from the date of termination/determination of the Client Member Agreement executed between the parties hereto in respect of stock broking services provided / being provided by Stock Broker to the Client.
3. In the event of termination / determination of this Agreement, the Client shall forthwith settle the dues of Stock Broker. Stock Broker shall be entitled to immediately adjust the Margin Amount against the dues of the Client, and the Client hereby authorizes Stock Broker to make such adjustment.

4. After such adjustment, if any further amount is due from the Client to Stock Broker, the Client shall settle the same forthwith. Upon full settlement of all the dues of the Client to Stock Broker, Stock Broker shall release the balance amount to the Client.
5. In the event of failure of the Client to settle the dues of Stock Broker within 2 days, Stock Broker shall be entitled to enforce its rights and shall be entitled to sell off Shares, and adjust/apply the net sale proceeds thereof in recovery of its dues.

X. NOTICES & COMMUNICATIONS

1. Any notice or other communication to be given by one party to the other under or in connection with this Agreement shall be in writing and shall be deemed duly served if delivered personally or sent by confirmed facsimile transmission or by prepaid registered post or email to the addressee at the address / number (if any), of that party set opposite its name below:

(a) Notices / Communications to be sent to Stock Broker:

Address : 214, Raghava Ratna Towers,

Chirag Ali Lane, Abids, Hyderabad – 500 001

Fax : 040-23203028

E-mail: advisors@cilsecurities.com

XI. WAIVER

Subject to SEBI requirements, any of the terms and conditions of this Agreement may be waived at any time by Stock Broker, but no such waiver shall affect or impair the right of Stock Broker to require observance and performance of any other term or condition hereof and no waiver hereunder shall be considered valid unless made in writing and signed by Stock Broker and no such waiver, or any failure or delay on the part of Stock Broker to exercise any right, power or privilege hereunder shall be deemed a waiver of any subsequent breach of default nor shall any single or partial exercise of any such right, power or privilege preclude any further exercise thereof or the exercise of any other right, power or privilege.

XII. CLIENT CONFIDENTIALITY

The member hereby undertakes to maintain, the details of the client as mentioned in the client registration form or any other information pertaining to the client, in confidence and that he shall not disclose the same to any person / entity except as required under the law

Provided however, that the member may share the details of the client as mentioned in the client registration form or any other information pertaining to the client with parties/entities other than required under law with the express permission of the client

For CIL SECURITIES LIMITED

75 x

Authorised Signatory

WITNESS

1. Signature

Name :

Address :

The Client's Signature/Authorised Signatory

Signed by :

Title :

Name of the client::

WITNESS

1. Signature

Name

Address :