



## **MARKETS AHEAD**

The market may consolidate after a **4.47%** rise in the week ended **Friday, 28 August 2009**. The **Central Statistical Organisation's data** on India's gross domestic production due on **Monday, 31 August 2009** will be the key event to watch out for in the forthcoming week. Besides movements in global markets, foreign funds activity and progress of India's monsoon may continue to influence sentiment on the domestic bourses.

Meanwhile the debut of state-run hydropower firm **NHPC** would be closely watched as it would set the tone for other companies looking to mop funds through the primary market.

The economy is forecast to have expanded further in the first quarter ended in June 2009, buoyed by services sector output and improving industrial activity. The economy expanded **5.8%** in the January-March 2009 quarter.

Meanwhile, the revival in monsoon has lifted sentiment. India's monsoon rains were **5%** below average in the week to 26 August 2009, coming in close to normal for the second successive week after a prolonged dry spell, the Meteorological Department said on 27 August 2009. Rainfall since **1 June to 26 August** was **25%** below normal, improving slightly from a deficit of 26% a week earlier. More than two-thirds of the people live in villages and 60% of the farm land depends on the annual monsoon rains running between June to September.

In mid-August 2009, India Meteorological Department said that the country's monsoon rain will be 87% of the 50-year average, compared with 93% forecast in June.

India's deficient monsoons may affect the inflation outlook more than growth prospects, the Reserve Bank of India (RBI) said on 28 August 2009 adding that prolonged expansionary fiscal and monetary policies threatened to push up prices and eventually crimp growth. In its quarterly review of the monetary policy in late July 2009, RBI said it expects inflation to scale up to around 5% by March 2010.

Meanwhile, state-run Oil India (OIL) is hitting primary market to raise funds. The government has fixed a price band of Rs 950-1,050 per share for the initial public offering (IPO) of Oil India that remains open between 7 and 11 September 2009. OIL will raise up to Rs 4,982 crore at the top end of the price band.

OIL is the second state-run firm to hit the primary market this year after strong investor response to the recently concluded NHPC public offer.



Shares of state-run hydropower generator NHPC will debut on the bourses on 1 September 2009. **NHPC** had raised Rs **6,048** crore through the recently concluded public issue, which were priced at the top end of the Rs **30- 36** band by the Indian government. The IPO, biggest since the **Reliance Power issue** in January 2007, was subscribed **23.5** times.

Among the other companies looking to tap the primary market in the coming months include **Coal India, Pipavav Shipyard, Indiabulls Power, Cox and Kings, Usher Eco Power, MCX, Globus Spirits, Godrej Properties, ARSS Infrastructure Projects, Pride Hotels, Bharat Sanchar Nigam (BSNL), United Bank, Great Eastern Energy, JSW Energy, Euro Multivision, and Radiant Info Systems.**

Equities have risen sharply this year on the back of heavy buying by foreign funds. The **Sensex** is up **6275.03** points or **65.04%** in calendar year 2009 as on 28 August 2009. From a 3-year closing low of **8,160.40** on 9 March 2009, the **Sensex** is up **7761.94** points or **95.11%** as on 28 August 2009.

Foreign funds have been the key drivers of the recent rally. Their inflow in August 2009 totaled Rs **2467.20** crore (till 26 August 2009). FII inflow in calendar year 2009 totaled Rs **37836.80** crore.

Markets across the globe have been on an upward journey on the back of improved economic data. The UK economy contracted **0.7%** the second quarter as the recession prompted companies to cut investment and inventories while consumers scaled back spending. The fall in gross domestic product was less than the 0.8% calculated last month, the Office for National Statistics said on 28 August 2009 in London.

The US economy shrank at an annual pace of **1%** between April and June 2009, unchanged from an initial estimate released last month, data on 27 August 2009 showed. Analysts had been expecting a downward revision, with some forecasting a contraction of **1.5%**. Consumer spending contracted by at a lower-than-expected **1%** in the second quarter. Consumer spending accounts for about **70%** of US economic activity.

**BONUS ISSUES AS ON 29/08/2009 TO 04/09/2009**

<b>COMPANY</b>	<b>ANNOUNCEMENT</b>	<b>RECORD DATE</b>	<b>EX-BONUS DATE</b>	<b>BONUS RATIO</b>
Country Condos	15/07/2009	7/9/2009	4/9/2009	2:1
Tilaknagar Ind	24/07/2009	3/9/2009	2/9/2009	2:1

**STOCK SPLIT AS ON 29/08/2009 TO 04/009/2009**

<b>COMPANY</b>	<b>OLD FACE VALUE</b>	<b>NEW FACE VALUE</b>	<b>SPLIT DATE</b>
NIL	-----	NIL	-----
NIL	-----	NIL	-----

**RIGHT ISSUES AS ON 29/08/2009 TO 04/09/2009**

<b>COMPANY</b>	<b>RIGHTS ISSUE</b>	<b>ANNOUNCEMENT</b>	<b>EX-RIGHTS</b>
NIL	-----	NIL	-----
NIL	-----	NIL	-----

**DIVIIDEND AS ON 29/08/2009 TO 04/09/2009**

<b>COMPANY</b>	<b>Type</b>	<b>DIVIDEND%</b>	<b>ANNOUNCEMENT</b>	<b>EX-DIVIDEND</b>
Hind Rectifiers	Final	100	30/06/2009	31/8/2009
Tantia Const	Final	15	01/06/2009	31/8/2009
A.K.Capital Ser	Final	35	27/07/2009	1/9/2009
Cinemax India	Final	12	22/05/2009	1/9/2009
English Ind Cla	Final	50	21/05/2009	1/9/2009
IVRCL Infrac	Final	70	29/05/2009	1/9/2009
Jaybharat Texti	Final	10	09/06/2009	1/9/2009
JM Financial	Final	20	01/07/2009	1/9/2009
Oricon Enterpr	Final	10	02/07/2009	1/9/2009
Supreme Ind	Final	120	20/07/2009	1/9/2009
Trimurthi Drugs	Final	3	27/07/2009	1/9/2009
Dredging Cor	Final	50	30/06/2009	2/9/2009
CMI FPE	Final	20	22/06/2009	2/9/2009
Hind Dorr-Olive	Final	50	28/05/2009	2/9/2009
IOC	Final	75	29/05/2009	2/9/2009



# CIL SECURITIES LIMITED

KNR Construct	Final	20	01/07/2009	2/9/2009
Selvas Photo	Final	13	23/06/2009	2/9/2009
Shiv Vani Oil	Final	10	14/07/2009	2/9/2009
PI Drugs & Phar	Final	10	24/06/2009	2/9/2009
Amrit Banaspati	Final	15	27/07/2009	3/9/2009
DCM Shriram Ind	Final	20	30/06/2009	3/9/2009
Smartlink Net	Final	50	30/06/2009	3/9/2009
Electrotherm	Final	25	26/05/2009	3/9/2009
FCS Software	Final	5	01/07/2009	3/9/2009
Guj Ind Power	Final	22	23/06/2009	3/9/2009
IFCI	Final	8	29/06/2009	3/9/2009
Nippo Batteries	Final	200	29/05/2009	3/9/2009
Jarigold Textil	Final	1	24/07/2009	3/9/2009
Nectar Life	Final	10	01/07/2009	3/9/2009
NESCO	Final	12	29/06/2009	3/9/2009
NTPC	Final	8	22/05/2009	3/9/2009
Omnitech Infoso	Final	12	25/05/2009	3/9/2009
Patels Airtemp	Final	18	22/06/2009	3/9/2009
Ratnamani Metal	Final	90	12/06/2009	3/9/2009
Royal Orchid	Final	15	22/06/2009	3/9/2009
United Phos	Final	75	27/04/2009	3/9/2009
Sunflag Iron	Final	5	24/06/2009	3/9/2009
Sirpur Paper	Final	15	23/06/2009	3/9/2009
Titagarh Wagons	Final	50	01/07/2009	3/9/2009
Ugar Sugar Work	Final	25	13/06/2009	3/9/2009
Vikash Metal	Final	2.5	30/06/2009	3/9/2009
Wim Plast	Final	35	24/06/2009	3/9/2009
Andhra Sugar	Final	60	21/07/2009	4/9/2009
Container Corp	Final	80	20/07/2009	4/9/2009
Gokul Refoils	Final	15	01/06/2009	4/9/2009
Kalpena Ind	Final	20	30/06/2009	4/9/2009
NALCO	Final	15	03/06/2009	4/9/2009
Premco Global	Final	12	09/07/2009	4/9/2009
Radico Khaitan	Final	15	01/07/2009	4/9/2009
Sumedha Fiscal	Final	7.5	29/06/2009	4/9/2009
Sandur Manganes	Final	15	28/05/2009	4/9/2009
Somany Ceramics	Final	15	20/05/2009	4/9/2009
Surya Roshni	Final	12	19/06/2009	4/9/2009
Swastik SafeDep	Final	10	02/07/2009	4/9/2009
Siyaram Silk	Final	50	01/07/2009	4/9/2009
Tide Water Oil	Final	300	16/06/2009	4/9/2009



**Market Indices and Top Gainers & Losers**

WEEKLY SENSEX Top Gainers				WEEKLY SENSEX Top Losers			
Scrip	29/08/2009	22/08/2009	Change(%)	Scrip	29/08/2009	22/08/2009	Change(%)
TATA MOTORS	489.65	432.55	13.20	TATA STEEL	438.60	444.90	-1.42
STERLITE (I)	695.95	628.65	10.71	O N G C	1179.20	1191.40	-1.02
WIPRO	564.10	511.95	10.19	H D F C BANK	1457.00	1465.95	-0.61
JAIPRAK ASSO	230.60	210.15	9.73				
LARSEN & TOU	1614.60	1483.55	8.83				
RELIANCE CAP	872.50	805.55	8.31				
DLF LTD	413.15	382.20	8.10				
INFOSYS TECH	2187.65	2028.50	7.85				
RELIANCE	2070.30	1928.65	7.34				
REL COM LTD	265.45	248.50	6.82				
WEEKLY SENSEX (GROUP A) Top Gainers				WEEKLY SENSEX (GROUP A) Top Losers			
Scrip	29/08/2009	22/08/2009	Change(%)	Scrip	29/08/2009	22/08/2009	Change(%)
INDORAMA SYN	42.50	31.45	35.14	BHARAT PETRO	494.15	531.25	-6.98
THOMAS COOK	68.80	53.95	27.53	HIND.PETROL	342.10	366.90	-6.76
DREDGING CORP	552.30	436.65	26.49	BHARAT ELECTRONIC	1420.45	1463.60	-2.95
ARVIND MILLS	33.25	26.60	25.00	I O C	574.95	590.95	-2.71
STATE TRAD	375.85	306.25	22.73	APOLLO HOSP	529.55	544.25	-2.70
GUJ MIN DEV	112.30	91.95	22.13	SAW PIPES	551.60	565.85	-2.52
C M C LTD	1025.90	865.25	18.57	T N NEWSPRINT	77.45	78.95	-1.90
HIND INKS RES	270.70	231.30	17.03	NESTLE LTD	2202.25	2243.05	-1.82
BOMBAY DYEING	380.70	327.50	16.24	CONTAINER COR	1175.35	1194.80	-1.63
G.E.SHIPPING	294.80	254.60	15.79	TATA STEEL	438.60	444.90	-1.42
					All Prices In Rs.		



**CIL SECURITIES LIMITED**

**Registered Office**

214-Raghava Ratna Towers  
Chirag Ali Lane, Abids  
Hyderabad-500 001  
Andhra Pradesh  
Phone: 040-23203155  
Fax: : 040-23203028  
Email: advisors @cilsecurities.com.

**Corporate Office**

Great Western Building  
20, 2nd Floor, 130/132  
Apollo Street, Opp. Lion Gate  
Mumbai - 400 023.  
Phone: 022-22885177 / 78  
Fax: 022-22885176

**Disclaimer:** This document is for private circulation only. Neither the information nor any opinion expressed constitutes an offer, or any invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or opinion. Editors may or may not have trading or investment positions in the securities mentioned herein. CIL Securities Ltd or any of its associates or employees does not accept any liability whatsoever direct or indirect that may arise from the use of the information herein.

*To unsubscribe ....send a mail to [research@cilsecurities.com](mailto:research@cilsecurities.com) with blank subject and only “unsubscribe CIL NEWS LETTER” in the message body.*