



**MARKET NEWS :**

The key benchmark indices ended slightly higher in a volatile trading session as profit taking emerged in frontline stocks after strong intraday gains. The BSE 30-share Sensex was up 22.79 points or 0.13%, off 103.22 points from the day's high and up 58.37 points from the day's low. The barometer index settled below the psychological 17,000 mark after alternatively moving above and below that level in intraday trade. Global cues were positive with European and Asian markets and US index futures trading firm.

The market breadth was strong. Realty shares extended Thursday's gains on follow-up buying. Banking and telecom stocks advanced on fresh buying. IT stocks were mixed. Metal stocks declined mirroring a fall in metal prices on the London Metal Exchange (LME) on Thursday. Index heavyweight Reliance Industries (RIL) also edged lower.

The market was volatile. The market opened on a firm note tracking gains in Asian stocks. It moved in a narrow range till mid-morning trade. The market cut gains in early afternoon trade after the government sought additional spending plan for the current year. The market slipped into the red later. The market regained strength in mid-afternoon trade as world stocks rose. The market pared gains in late trade.

India VIX, a volatility index based on the S&P CNX Nifty index option prices, shed 1.14% to 20.74. The index has witnessed a steep fall in the last few trading sessions after the government tabled the Union Budget for 2010-2011 in the parliament on Friday, 26 February 2010. India VIX is a measure of the market's expectation of volatility over the next 30 calendar days. Typically, volatility surges ahead of a major event such as the Budget. It falls after the event.

In global fund news, investors pulled money out of Chinese and European equity funds last week following policy risks and fears about Greece's debt problems, EPFR Global said on Friday. Emerging equity funds had a third straight week of inflows, with a relatively modest \$240 million flowing into the funds. Year-to-date net inflows have grown to \$2.2 billion. Asia ex-Japan, Latin America and EMEA Equity Funds had net inflows ranging from \$42 million to \$169 million.

China equity funds had \$17 million moving out of the door, while BRIC equity funds enjoyed inflows. The year-to-date average weekly inflow into BRIC funds however is less than half of the \$190 million averaged in the fourth quarter of 2009.

Banking shares led gains in European stocks on Friday. The key benchmark indices in UK, Germany and France were up by between 0.49% to 0.76%.

Asian stocks rose on Friday, 5 March 2010 after US jobless claims fell and the yen weakened on speculation the Bank of Japan will expand its monetary easing



measures. The key benchmark indices in Hong Kong, South Korea, Singapore, Taiwan, Indonesia, China and Japan, rose by between 0.25% to 2.20%.

Chinese shares in Shanghai and Hong Kong ended higher after Premier Wen Jiabao said the government will maintain its moderately loose policies and set an 8% economic growth target for this year. Wen said China's GDP grew 8.7% to 33.5 trillion yuan in 2009. The Chinese Premier also pledged additional measures to curb speculation in the nation's housing market, signaling tighter lending to the sector, targeted taxes, and stricter enforcement real-estate laws.

US markets logged modest gains on Thursday, 4 March 2010 after better-than-expected retail-sales reports. The Dow Jones industrial average gained 47.38 or 0.5%, to 10,444.14. The Nasdaq Composite index rose 11.63 points or 0.51% to 2,292.31 and the S&P 500 index gained 4.18 points or 0.37% to 1,122.97

In US economic data, initial jobless claims for the week ended 27 February 2010 totaled 469,000, which was in-line with the consensus call. Continuing claims dropped more than expected to 4.50 million.

A key economic data due later in the global days is US non-farm payrolls for February 2010. Economists expect payrolls to decline by a seasonally adjusted 90,000, in part because of debilitating snow storms that hit the eastern half of the nation on 4 February and 9 February. They think the unemployment rate probably ticked up to 9.8%

Factory orders for January 2010 increased 1.7%, which was in stride with the 1.8% increase that had been widely expected.

Trading in US index futures indicated that the Dow could rise 38 points at the opening bell on Friday, 5 March 2010.

The BSE 30-share Sensex was up 22.79 points or 0.13% to 16,994.49. The index rose 126.01 points at the day's high of 17,097.71 in morning trade. The Sensex declined 35.58 points at the day's low of 16,936.12 in afternoon trade.

The S&P CNX Nifty was up 8.45 points or 0.17% to 5088.70

The BSE Mid-Cap index rose 0.62% to 6,735.49 and the BSE Small-Cap index rose 0.82% to 8,499.64. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was strong. On BSE, 1684 shares advanced as compared with 1206 that declined. A total of 93 shares remained unchanged.

The total turnover on BSE amounted to Rs 5881 crore, as compared with Rs 5240 crore on Thursday, 4 March 2010



# CIL SECURITIES LIMITED

<b>MARKETS AS ON</b>				<b>05 MAR 2010</b>				<b>SENSEX / NIFTY Top Gainers</b>			
<b>INDICES</b>	<b>Closing</b>	<b>Change</b>	<b>Change(%)</b>	<b>Scripts</b>	<b>LTP</b>	<b>Prev Close</b>	<b>Change(%)</b>				
BSE SENSEX	16994.49	22.79	0.13	HEROHONDA	1874.00	1800.40	4.09				
CNX-NIFTY	5088.70	8.45	0.17	DLF	316.70	304.40	4.04				
NIFTY JUNIOR	10665.20	58.75	0.55	SUZLON	80.40	77.65	3.54				
CNX MID CAP	7584.70	46.30	0.61	AMBUJACEM	109.50	106.00	3.30				
BSE SMALL CAP	8499.64	69.32	0.82	ABB	822.35	799.85	2.81				
AUTOMOBILE	7553.20	0.22	0.00	JINDALSTEL	694.80	678.50	2.40				
BANKEX	10198.99	23.52	0.23	GAIL	408.90	400.10	2.20				
CAPITAL GOODS	13885.26	36.81	0.27	SUNPHARMA	1613.90	1586.80	1.71				
FMCG	2783.13	7.84	0.28	BHARTIARTL	298.00	293.60	1.50				
IT	5228.72	5.67	0.11	JPASSOCIAT	146.00	144.00	1.39				
METAL	17560.26	6.68	0.04								
OIL&GAS	9767.37	3.17	0.03								
<b>WORLD MARKETS</b>				<b>SENSEX / NIFTY Top Losers</b>							
<b>INDICES</b>	<b>Closing</b>	<b>Change</b>	<b>Change(%)</b>	<b>Scrip</b>	<b>LTP</b>	<b>Prev Close</b>	<b>Change (%)</b>				
DOW	10444.14	47.38	0.46	TATAMOTORS	794.50	813.00	-2.28				
NASDAQ	2292.31	11.68	0.51	AXISBANK	1101.40	1121.65	-1.81				
NIKKEI 225	10368.96	223.24	2.20	WIPRO	684.00	693.75	-1.41				
HANGSENG	20787.97	212.19	1.03	UNITECH	77.45	78.50	-1.34				
SHANGHAI	3031.06	7.69	0.25	RANBAXY	467.95	473.05	-1.08				
<b>FOREX MARKETS</b>				HINDALCO	167.50	169.20	-1.00				
<b>INDICES</b>	<b>Close</b>	<b>Prev Close</b>	<b>Change(%)</b>	SAIL	234.70	237.00	-0.97				
US DOLLAR	45.78	45.82	-0.04	HCLTECH	358.85	362.30	-0.95				
EURO	62.15	62.61	-0.46	BHEL	2423.60	2446.65	-0.94				
YEN (100 Jap)	51.25	51.90	-0.65	POWERGRID	108.00	108.80	-0.74				
POUND	68.83	68.98	-0.15								
<b>MARKET TURNOVER</b>											
<b>TURNOVER(cr)</b>	<b>TODAY</b>	<b>PREVIOUS DAY</b>									
NSE CASH	15200.87	15333.36									
NSE F&O	69027.18	63065.91									
BSE CASH	5907.01	5240.05									

## Registered Office

214-Raghava Ratna Towers  
 Chirag Ali Lane, Abids  
 Hyderabad-500 001  
 Andhra Pradesh

Phone: 040-23203155

Fax: : 040-23203028

Email: advisors @cilsecurities.com.



**CIL SECURITIES LIMITED**

**Corporate Office**

Great Western Building  
20, 2nd Floor, 130/132  
Apollo Street, Opp. Lion Gate  
Mumbai - 400 023.  
Phone: 022-22885177 / 78  
Fax: 022-22885176

**Disclaimer:** This document is for private circulation only. Neither the information nor any opinion expressed constitutes an offer, or any invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or opinion. Editors may or may not have trading or investment positions in the securities mentioned herein. CIL Securities Ltd or any of its associates or employees does not accept any liability whatsoever direct or indirect that may arise from the use of the information herein.

*To unsubscribe ....send a mail to [research@cilsecurities.com](mailto:research@cilsecurities.com) with blank subject and only “unsubscribe CIL NEWS LETTER” in the message body.*