



MARKET NEWS :

The key benchmark indices surged for the second straight day after finance minister Pranab Mukherjee offered to progressively cut fiscal deficit over the next three fiscal years, changed personal tax rates which will lift disposable incomes in the hand of individuals and reduced surcharge on corporate tax for domestic companies to 7.5% from 10% in Union Budget 2010-2011 late last week. Data showing a surge in manufacturing activity in the month of February and rise in exports for the third consecutive month in January also lifted sentiment. The BSE 30-share Sensex was provisionally up 372.05 points or 2.26%. The S&P CNX Nifty crossed the psychological 5,000 mark.

The market surged in early trade tracking overnight gains in global stocks when the Indian market was closed for the Holi festival. The market pared gains in morning trade. The market surged in mid-morning trade with the Sensex hitting a fresh intraday high. The market once again pared gains in early afternoon trade. The market surged again in afternoon trade. The Sensex struck a fresh intraday high in mid-afternoon trade. The market extended gains in late trade.

Index heavyweight Reliance Industries rose on reports of a possible acquisition of Canada's Value Creation. Auto stocks extended Friday's sharp gains on robust vehicle sales in the month of February 2010 over February 2009. India's largest commercial vehicle maker by sales Tata Motors rose more than 10% after the company reported strong vehicle sales in the month just gone by. Banking, metal and telecom stocks also rose. Barring the realty index, all the other sectoral on indices on BSE were in green

Prime Minister Manmohan Singh on Monday ruled out rolling back a price hike in retail fuel prices despite pressure from his main allies, saying populist policies would hurt the economy in the long-term. Petrol prices rose about 6% and diesel prices by 7.75% after the government increased excise duties and import duties on the fuels in Union Budget 2010-2011, which stressed fiscal prudence to cut a wide deficit.

European stock edged higher on Tuesday, tracking firmer US and Asian markets. The key benchmark indices in France, Germany and UK rose by between 0.19% to 0.35%.

Asian shares traded mostly higher Tuesday, with technology stocks gaining ground around the region, while Hong Kong lost ground after disappointing earnings results from HSBC. Chinese stocks were lower, with trade cautious ahead of China's annual parliament sessions starting Friday. The Australian dollar traded near a one-week high after the central bank raised its cash rate another quarter of a percentage point to 4%, in a move expected by most economists.



US markets kicked off March with gains on Monday, 1 March 2010 led by technology stocks after an encouraging report on chip sales and strong outlook from Sandisk. Some M&A activity too gave the broader market a boost. The Dow Jones Industrial Average gained 78.53 points, or 0.8%, to close at 10,403.79, led by Intel. The tech-heavy Nasdaq jumped 1.6%, while the S&P 500 added 1%.

Closer home, as per provisional figures, the BSE 30-share Sensex was up 372.05 points or 2.26% to 16,801.60. The barometer index rose 376.47 points at the day's high of 16,806.02 in late trade. The Sensex rose 8.90 points at the day's low of 16,438.45 in early trade. The 50-unit Nifty was up 104.65 points or 2.13% to 5,026.95 as per provisional figures.

MARKETS AS ON				02 MAR 2010				SENSEX / NIFTY Top Gainers			
INDICES	Closing	Change	Change(%)	Scripts	LTP	Prev Close	Change(%)				
BSE SENSEX	16772.56	343.01	2.09	TATAMOTORS	806.60	711.20	13.41				
CNX-NIFTY	5017.00	94.70	1.92	TATASTEEL	610.00	574.35	6.21				
NIFTY JUNIOR	10305.55	205.60	2.04	M&M	1065.75	1007.75	5.76				
CNX MID CAP	7344.40	177.15	2.47	TATAPOWER	1280.30	1213.15	5.54				
BSE SMALL CAP	8255.56	188.16	2.33	HINDALCO	171.45	162.65	5.41				
AUTOMOBILE	7478.81	307.82	4.29	JPASSOCIAT	137.90	132.15	4.35				
BANKEX	10053.68	225.00	2.29	ACC	962.95	923.10	4.32				
CAPITAL GOODS	13732.73	257.87	1.91	ITC	242.00	232.25	4.20				
FMCG	2718.80	56.75	2.13	BHARTIARTL	290.60	279.35	4.03				
IT	5243.63	69.64	1.35	UNITECH	74.60	71.95	3.68				
METAL	17044.56	643.04	3.92								
OIL&GAS	9606.87	10.63	0.11								
WORLD MARKETS				SENSEX / NIFTY Top Losers							
INDICES	Closing	Change	Change(%)	Scrip	LTP	Prev Close	Change (%)				
DOW	10403.79	78.53	0.76	BPCL	540.90	563.95	-4.09				
NASDAQ	2273.57	35.92	1.58	DLF	292.70	298.45	-1.93				
NIKKEI 225	10221.84	49.78	0.49	GAIL	393.00	398.80	-1.45				
HANGSENG	20906.11	150.82	0.72	ABB	784.70	794.60	-1.25				
SHANGHAI	3073.11	14.73	0.48	ONGC	1106.00	1117.60	-1.04				
FOREX MARKETS				HCLTECH	364.50	367.10	-0.71				
INDICES	Close	Prev Close	Change(%)	RELINFRA	996.50	1003.45	-0.69				
US DOLLAR	46.02	46.23	-0.21	SIEMENS	679.50	684.25	-0.69				
EURO	62.31	62.81	-0.50	HINDUNILVR	235.00	236.20	-0.51				
YEN (100 Jap)	51.51	51.73	-0.22	NTPC	202.75	203.05	-0.15				
POUND	68.72	70.65	-1.93								
MARKET TURNOVER											
TURNOVER(cr)	TODAY	PREVIOUS DAY									
NSE CASH	14657.01	18461.11									
NSE F&O	70716.46	116981.30									
BSE CASH	4199.13	3111.32									



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