



MARKET NEWS :

Indian stocks kicked off 2010 on an upbeat note, with key benchmark indices hitting multi-months high as strong auto sales, a jump in manufacturing activity in December 2009, and the latest data showing a surge in exports in November 2009, underpinned sentiment. The BSE 30-share Sensex rose 93.92 points or 0.54%, up close 185 points from the day's low and off close to 25 points from the day's high.

The Sensex struck its highest closing level in 20 months. The 50-unit S&P CNX Nifty attained its highest closing level in 22 months. Global stocks were firm and US index futures surged.

Index heavyweight Reliance Industries (RIL) recovered from lower level on market talks the company has raised Rs 2600 crore by selling 2.5 crore shares at Rs 1,035 each to state-run Life Insurance Corporation of India. Auto stocks also surged after auto firms posted strong December 2009 sales growth. IT, cement, banking, metal and consumer durables stocks also rose. The market breadth was strong.

Trading began at 9:00 IST today, 4 January 2010 as the stock exchanges decided to extend trading hours by 55 minutes.

The economy is expected to grow at more than 7.5% in the fiscal year ending March 2010, boosted by better growth in the December 2009 quarter, the finance ministry's chief economic advisor Kaushik Basu said on Monday. The government is not expected to announce any monetary tightening measures for now, he added. "There is no expectation of monetary tightening, nor do I believe there is a reason for it," Basu said. "It is a very sector-specific inflation which is taking place," he said, adding, inflation is expected to "peter out" in a few months he added.

Meanwhile, the latest data showed that the rate of growth in manufacturing rose for the first time in three months in December 2009, with activity reaching its highest since May 2009 on sharp rises in new work and output. The HSBC Markit Purchasing Managers' Index (PMI), based on a survey of 500 companies, rose to 55.6 in December from 53.0 in November. The reading was the strongest since May's 55.7, which was the strongest in 2009. A reading above 50 means activity expanded during the month.

Meanwhile, India's exports sector has bounced back with outward trade growing by 18% in November 2009, the commerce ministry said. The export figures turned positive after staying in the red for 13 months. The value of exports in November 2009 jumped to \$13.19 billion compared to \$11.16 billion.

European shares rose on Monday on the first session of the year, extending last year's strong run, with banks, oil producers and drugmakers leading the gainers.



The key benchmark indices in France, Germany and UK rose by between 0.62% to 1.03%.

Most Asian stocks rose on Monday, 4 January 2010, after Chinese manufacturing expanded in December 2009 and a stronger dollar boosted the earnings outlook for Japanese car and electronics manufacturers. The key benchmark indices in Indonesia, Japan, Taiwan and South Korea rose by between 0.24% to 1.03%. But the key benchmark indices in Hong Kong and Singapore fell by between 0.11% to 0.23%.

US stocks edged lower on the last trading session of 2009 on Thursday, 31 December 2009. The Dow Jones industrial average fell 120.46 points, or 1.14 % to end at 10,428.05. The Standard & Poor's 500 Index declined 11.32 points, or 1%, to finish at 1,115.10. The Nasdaq Composite Index lost 22.13 points, or 0.97 %, to close at 2,269.15. US markets remained close on Friday, 1 January 2010 on New Year's holiday.

Closer home, the BSE 30-share Sensex rose 93.92 points or 0.54% to 17,558.73, its highest closing since 2 May 2008. The Sensex gained 118.03 points at the day's high of 17,582.84 in mid-afternoon trade. The Sensex fell 86.43 points at the day's low of 17378.38 in early trade.

The S&P CNX Nifty rose 31.15 points or 0.6% at 5232.20, its highest closing since 28 February 2008. It hit a high of 5238.45 in intraday trade. Nifty January 2010 futures were at 5,243, at a premium of 10.50 points as compared to the spot closing of 5,232.20. Turnover in NSE's futures & options (F&O) segment was Rs 42,559.47 crore, sharply lower than Rs 105421.96 crore on Thursday, 31 December 2009.

BSE clocked a turnover of Rs 6198 crore, much higher than Rs 4618 crore on Thursday 31 December 2009.

The market breadth, indicating the overall health of the market was strong. On BSE, 2126 shares advanced as compared with 752 that declined. A total of 71 shares remained unchanged.

Among the 30-member Sensex pack, 23 rose while rest declined.

Among the sectoral indices on BSE, the BSE Auto index (up 1.88%), the BSE Metal index (up 1.82%), the BSE Consumer Durables index (up 1.81%), the BSE FMCG index (up 1.11%), BSE's banking sector index Bankex (up 0.77%), the BSE Capital Goods index (up 0.72%) and the BSE IT index (up 0.69%), outperformed the Sensex

BSE Power index (up 0.53%), BSE Realty index (up 0.39%), BSE Health Care index (up 0.09%) and BSE Oil & Gas index (down 0.21%), underperformed the Sensex.



MARKETS AS ON				04 JAN 2010				SENSEX / NIFTY Top Gainers			
INDICES	Closing	Change	Change(%)	Scripts	LTP	Prev Close	Change(%)				
BSE SENSEX	17558.73	93.92	0.54	ACC	919.10	872.45	5.35				
CNX-NIFTY	5232.20	31.15	0.60	JPASSOCIAT	153.90	146.85	4.80				
CNX NIFTY											
JUNIOR	10508.00	125.30	1.21	M&M	1130.00	1080.85	4.55				
CNX MID CAP	7528.50	95.70	1.29	TATAMOTORS	827.05	791.55	4.48				
BSE SMALL CAP	8491.73	134.11	1.60	RELCAPITAL	888.90	857.65	3.64				
AUTOMOBILE	7575.76	139.93	1.88	GRASIM	2550.00	2475.05	3.03				
BANKEX	10108.20	77.40	0.77	SAIL	249.00	241.70	3.02				
CAPITAL GOODS	14219.01	102.32	0.72	TATASTEEL	636.25	617.70	3.00				
FMCG	2822.52	30.97	1.11	BPCL	652.00	635.55	2.59				
IT	5222.07	35.72	0.69	WIPRO	696.35	680.00	2.40				
METAL	17715.30	316.08	1.82								
OIL&GAS	10448.92	22.05	0.21								
WORLD MARKETS				SENSEX / NIFTY Top Losers							
INDICES	Closing	Change	Change(%)	Scrip	LTP	Prev Close	Change (%)				
DOW	10428.05	120.46	1.14	NTPC	231.85	235.65	-1.61				
NASDAQ	2269.15	22.13	0.97	BHARTIARTL	325.25	329.75	-1.36				
NIKKEI 225	10654.79	108.35	1.03	RELIANCE	1077.30	1090.55	-1.21				
HANGSENG	21823.28	49.22	0.23	MARUTI	1548.15	1560.10	-0.77				
SHANGAI	3277.14	14.54	0.45	SUZLON	89.95	90.35	-0.44				
FOREX MARKETS				RANBAXY	516.30	517.95	-0.32				
INDICES	Close	Prev Close	Change(%)	HEROHONDA	1713.95	1717.70	-0.22				
US DOLLAR	46.51	46.68	-0.17	HDFC	2675.00	2675.80	-0.03				
EURO	66.48	67.07	-0.59	SUNPHARMA	1508.55	1508.80	-0.02				
YEN (100 Jap)	50.07	50.51	-0.44	ABB	767.00	767.10	-0.01				
POUND	74.85	75.03	-0.18								
MARKET TURNOVER											
TURNOVER(cr)	TODAY	PREVIOUS DAY									
NSE CASH	14978.55	10717.59									
NSE F&O	42559.47	105421.96									
BSE CASH	6591.78	4652.10									



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