



**MARKET NEWS :**

Profit booking in index pivotals following four straight days of gains pulled the key benchmark indices lower in what was a volatile trading session. Lower US index futures and a subdued trend in European markets, triggered profit taking in the second half of the day's trading session even as most Asian stocks rose. The BSE 30-share Sensex lost 57.74 points or 0.33%, off 96.23 points from the day's high and up 21.02 points from the day's low.

The market breadth was strong with small and mid-cap stocks attracting fancy. Auto stocks extended recent gains with Tata Motors striking a 52-week high. Power generation shares gained for the second running day on follow-up buying. However IT pivotals reversed early gains on profit booking. Pharma pivotals, too, were under selling pressure. Two index heavyweights saw divergent trend with Reliance Industries sliding and ICICI Bank nudging higher.

The market was volatile. After initial gains, the market lost ground in mid-morning trade. A strong intraday rebound pushed the market in positive zone in afternoon trade. The Sensex moved between positive and negative zone later. The market weakened in late trade as US index futures nudged lower.

As per reports, rollover of Nifty positions from December 2009 series to January 2010 was 50% while the marketwide rollover stood at 49%, as on Tuesday, 29 December 2009.

High rollover was seen in power stocks and auto stocks. Reliance Power saw a rollover of 73% while 72% positions were rolled over in Mahindra & Mahindra. Among sectors, high rollover was seen in telecom, banking and FMCG stocks while pharma and IT stocks have seen low rollover. Real estate stocks clocked least rollover.

European markets declined led by oil stocks. Key benchmark indices in UK, Germany and France were down by between 0.36% to 0.79%

Asian markets were trading higher today, 30 December 2009, staging a reversal from early fall. Key benchmark indices in South Korea, Singapore, China, and Taiwan were up by between 0.35% to 1.58%. However the Japanese Nikkei 225 index fell 0.86% while Hong Kong's Hang Seng index was down marginally by 0.01%.

Closer home, the BSE 30-share Sensex was down 57.74 points or 0.33% to 17,343.82. The Sensex opened marginally higher by 0.68 points at 17,402.24. It gained 38.49 points at the day's high of 17,440.05 in early trade. Sensex fell 78.76 points at the day's low of 17,322.80 in mid-morning trade





**CIL SECURITIES LIMITED**

**Registered Office**

214-Raghava Ratna Towers  
Chirag Ali Lane, Abids  
Hyderabad-500 001  
Andhra Pradesh  
Phone: 040-23203155  
Fax: : 040-23203028  
Email: advisors @cilsecurities.com.

**Corporate Office**

Great Western Building  
20, 2nd Floor, 130/132  
Apollo Street, Opp. Lion Gate  
Mumbai - 400 023.  
Phone: 022-22885177 / 78  
Fax: 022-22885176

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